

November 28, 2017

To all concerned parties:

Investment Corporation

Japan Retail Fund Investment Corporation

(Tokyo Stock Exchange Company Code: 8953)

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Asset Management Company

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Correction: Japan Retail Fund Investment Corporation
31st Semi-Annual Report March 1, 2017 –August 31, 2017

This is a correction notice of the release titled “Japan Retail Fund Investment Corporation 31st Semi-Annual Report March 1, 2017 –August 31, 2017”.

Page 3. “ii Results” 5th paragraph

(Corrections are indicated by underline.)

[Before Correction]

As a result, the total assets managed by JRF at the end of the fiscal period totaled 95 properties with a total value of 880.2 billion yen on an acquisition price basis and 959.5 billion yen on an appraisal value basis. The total leasable area was 2,566,901.50 m² with the total number of tenants standing at 975, and the occupancy rate of the overall portfolio was 99.7%.

[After Correction]

As a result, the total assets managed by JRF at the end of the fiscal period totaled 95 properties with a total value of 880.2 billion yen on an acquisition price basis and 959.5 billion yen on an appraisal value basis. The total leasable area was 2,566,894.66 m² with the total number of tenants standing at 975, and the occupancy rate of the overall portfolio was 99.7%.

Page 15. Table of “3. Details of property”

(Corrections are indicated by underline.)

	Before Correction	After Correction
Name of property	Leasable area (Note 2) (m ²)	Leasable area (Note 2) (m ²)
AEON MALL Sapporo Hassamu	<u>102,169</u>	<u>102,162.16</u>
Total	<u>2,566,901.50</u>	<u>2,566,894.66</u>

This English language release is for informational purposes only, and the Japanese language release should be referred to as the original.