

January 26, 2010

To our unitholders

7-3 Marunouchi 2-chome, Chiyoda-ku, Tokyo  
Tokyo Building  
**Japan Retail Fund Investment Corporation**  
Executive Director  
Yorishige Kondo

### **Notice Concerning Resolutions of the 7th General Meeting of Unitholders**

Japan Retail Fund Investment Corporation (“JRF”) announced today that the following matter were resolved at the 7th General Meeting of Unitholders held today. Details are as follows;

#### **Matters Resolved**

Resolution Proposal 1: Partial amendment of the Articles of Incorporation

This proposal was approved as originally proposed.

Resolution Proposal 2: Appointment of one (1) executive director

This proposal was approved as originally proposed and Yorishige Kondo was appointed as executive director.

Resolution Proposal 3: Appointment of two (2) supervisory directors

This proposal was approved and Shuichi Namba and Masahiko Nishida were appointed as supervisory directors.

Resolution Proposal 4: Appointment of one (1) alternate executive director

This proposal was approved and Fuminori Imanishi was appointed as alternate executive director.

Resolution Proposal 5: Appointment of one (1) alternate supervisory director

This proposal was approved and Keita Yasuda was appointed as alternate supervisory director.