

December 13, 2011

To our unitholders

7-3 Marunouchi 2-chome, Chiyoda-ku, Tokyo
Tokyo Building
Japan Retail Fund Investment Corporation
Executive Director
Shuichi Namba

Notice Concerning Resolutions of the 8th General Meeting of Unitholders

Japan Retail Fund Investment Corporation (“JRF”) announced today that the following matter were resolved at the 8th General Meeting of Unitholders held today. Details are as follows;

Matters Resolved

Resolution Proposal 1: Partial amendment of the Articles of Incorporation

This proposal was approved as originally proposed.

Resolution Proposal 2: Appointment of one (1) executive director

This proposal was approved as originally proposed and Shuichi Namba was appointed as executive director.

Resolution Proposal 3: Appointment of two (2) supervisory directors

This proposal was approved and Masahiko Nishida and Masaharu Usuki were appointed as supervisory directors.

Resolution Proposal 4: Appointment of one (1) alternate executive director

This proposal was approved and Fuminori Imanishi was appointed as alternate executive director.

Resolution Proposal 5: Appointment of one (1) alternate supervisory director

This proposal was approved and Toshihiko Matsumiya was appointed as alternate supervisory director.