

[Translation]

September 29, 2006

To whom it may concern:

Name of the Issuer of the Real Estate Investment Fund:
eAsset Investment Corporation
1-1, 1-chome, Uchisaiwai-cho, Chiyoda-ku,
Tokyo

Name of the Representative:
Takehiro Fukada, Executive Officer
(Code Number 8974)

Inquiries To:
Asset Realty Manages Co., Ltd.
Masayuki Tanaka, Director, Planning & Administration
Department

TEL: 03-3502-4827

Notice of Change of Directors of the Asset Management Company

We hereby inform you that change of directors of Asset Realty Managers Co., Ltd., the asset management company of eAsset Investment Corporation was approved at its extraordinary shareholders held today.

Change of Directors (effective on September 29, 2006)

New Director	
Director (part-time)	Satoshi Nakamura (See attached schedule for his bio)
Retiring Director	
Director (part-time)	Teiichiro Yamada

The change of directors set forth above will be registered with the Commissioner of the Financial Services Agency pursuant to the related provisions of the Law Concerning Investment Trust and Investment Corporation, and notified with the Minister of Land, Infrastructure and Transport pursuant to the conditions to the approval for discretionary agent of real estate transaction, and with the Governor of Tokyo pursuant to the related provisions of the Real Estate Business Law.

Bio of New Director

Title	Name	Bio	
Director (part-time)	Satoshi Nakamura	April 1990	The Long-Term Credit Bank of Japan(present Shinsei Bank)
		Oct 1997	LTCB Investment Management
		July 1998	UBS Brinson Investment Management
		April 1999	Ishikawa Prefectural Government
		Dec 2005	Asset Managers.Co.,Ltd Vice President Finance Planning Division

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