

To whom it may concern:

Name of the Issuer of the Real Estate Investment Fund:

eAsset Investment Corporation

1-1, 1-chome, Uchisaiwai-cho, Chiyoda-ku,
Tokyo

Name of the Representative:

Takehiro Fukada, Executive Officer

(Code Number 8974)

Inquiries To:

Asset Realty Manages Co., Ltd.

Masayuki Tanaka, Director, Planning & Administration
Department

TEL: 03-3502-4827

Notice of Change of Shareholders of the Asset Management Company

We hereby inform you that the board of directors of Asset Realty Managers Co., Ltd., the asset management company of eAsset Investment Corporation (the "Investment Corporation") today approved transfer of its shares.

1. Outline of the resolution by which the share transfer was approved
 - (1) Transferor (the party requesting approval of the share transfer)
1-7, 1-chome, Uchisaiwai-cho, Chiyoda-ku, Tokyo
eBANK Corporation
 - (2) Transferee
1-1, 1-chome, Uchisaiwai-cho, Chiyoda-ku, Tokyo
Asset Managers Co., Ltd.
 - (3) Type and number of the shares
2,200 nonvoting stock of Asset Realty Managers Co., Ltd. (which represents 35.48% of the total number of outstanding shares of Asset Realty Managers Co., Ltd.) (the "Shares")

Disclaimer: The information above is translated from the press release in Japanese published August 31, 2006. This translation is made for referential purpose only and as such eASSET Investment Corporation makes no assurance or warranty with respect to the completeness nor accuracy of this English translation. For complete and accurate information, please refer to the press release in Japanese.

2. Schedule of the share transfer

August 31, 2006	Approval of the share transfer by a resolution of board of directors of Asset Realty Managers Co., Ltd.
August 31, 2006	Execution of the Share Purchase Agreement
September 6, 2006	Transfer of Shares

3. Structure of Shareholding

Before the share transfer (as of August 31, 2006)

Name	Address	Number of shares held	% of shares held (1)	% of voting rights held (2)
eBANK Corporation	1-7, 1-chome, Uchisaiwai-cho, Chiyoda-ku, Tokyo	2,400	38.7%	5.0%
Asset Managers Co., Ltd.	1-1, 1-chome, Uchisaiwai-cho, Chiyoda-ku, Tokyo	1,800	29.0%	45.0%
Asset Investors Co., Ltd	1-1, 1-chome, Uchisaiwai-cho, Chiyoda-ku, Tokyo	600	9.6%	15.0%
ES-CON JAPAN Ltd.	2-2, 2-chome, Uchisaiwai-cho, Chiyoda-ku, Tokyo	200	3.2%	5.0%
Mitsui Sumitomo Insurance Co., Ltd	27-2, 2-chome, Shinkawa, Chuo-ku, Tokyo	200	3.2%	5.0%
Mizuho Trust & Banking Co., Ltd.	2-1, 1-chome, Yaesu, Chuo-ku, Tokyo	200	3.2%	5.0%
Yamato Life Insurance Co.	1-7, 1-chome, Uchisaiwai-cho, Chiyoda-ku, Tokyo	200	3.2%	5.0%
Shinko Securities Co., Ltd.,	4-1, 2-chome, Yaesu, Chuo-ku, Tokyo	200	3.2%	5.0%
KAJIMA CORPORATION	2-7, 1-chome, Motoakasaka, Minato-ku, Tokyo	200	3.2%	5.0%
Japan Property Solutions Co., Ltd.	4-3, 1-chome, Marunouchi, Chiyoda-ku, Tokyo	100	1.6%	2.5%
NIPPON KANZAI Co., Ltd.	9-16 Rokutanji-cho, Nishinomiya, Hyogo	100	1.6%	2.5%
Total		6,200	100.0%	100.0%

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After the share transfer

Name	Address	Number of shares held	% of shares held (1)	% of voting rights held (2)
Asset Managers Co., Ltd.	1-1, 1-chome, Uchisaiwai-cho, Chiyoda-ku, Tokyo	4,000	64.5%	45.0%
Asset Investors Co., Ltd	1-1, 1-chome, Uchisaiwai-cho, Chiyoda-ku, Tokyo	600	9.6%	15.0%
eBANK Corporation	1-7, 1-chome, Uchisaiwai-cho, Chiyoda-ku, Tokyo	200	3.2%	5.0%
ES-CON JAPAN Ltd.	2-2, 2-chome, Uchisaiwai-cho, Chiyoda-ku, Tokyo	200	3.2%	5.0%
Mitsui Sumitomo Insurance Co., Ltd	27-2, 2-chome, Shinkawa, Chuo-ku, Tokyo	200	3.2%	5.0%
Mizuho Trust & Banking Co., Ltd.	2-1, 1-chome, Yaesu, Chuo-ku, Tokyo	200	3.2%	5.0%
Yamato Life Insurance Co.	1-7, 1-chome, Uchisaiwai-cho, Chiyoda-ku, Tokyo	200	3.2%	5.0%
Shinko Securities Co., Ltd.,	4-1, 2-chome, Yaesu, Chuo-ku, Tokyo	200	3.2%	5.0%
KAJIMA CORPORATION	2-7, 1-chome, Motoakasaka, Minato-ku, Tokyo	200	3.2%	5.0%
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Total		6,200	100.0%	100.0%

Notes:

(1) “% of shares held” represents the percentage of shareholding to the total number of outstanding shares. The percentages have been rounded down to the second decimal place.

(2) After the share transfer, Asset Managers Co., Ltd. plans to exercise the rights of conversion attached to the Shares to convert the Shares from nonvoting shares to voting shares. If the rights of conversion are exercised, the percentages of voting rights will be equal to the percentages of shares held with regard to all the shareholders.

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