

Translation
May 25, 2006

To whom it may concern:

Name of the Issuer of the Real Estate Investment Fund:
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Name of the Representative:
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Notice of Partial Amendments of the Investment Policies
(as provided under the internal rules (“Investment Guidelines”))
of the Asset Management Company)

We hereby inform you that Asset Realty Managers Co., Ltd., the asset management company of eAsset Investment Corporation (the “Investment Corporation”) today made partial amendments to its internal rules named as “Investment Guidelines.”

The details of the amendments to the Investment Policy are as follows:

1. Amendments

The following provision has been added in the section of “Policies on Investment and Management ~ Policies on the entire Portfolio”;

- Introduction of Sales-linked Rent System

To secure opportunities to increase rent income, the Investment Corporation may introduce a sales-linked rent system in lease agreements with end-tenants when such end-tenants intend to utilize the leased units as retail facilities. The Investment Corporation takes into consideration the characteristics of the investment assets and

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end-tenants when it enters into lease agreements with sales-linked rent system, and it shall not introduce sales-linked rent system corresponding to more than 10% of the total leasable floor space of the entire portfolio assets.

2. Reasons for Amendments:

The reasons for amendments are as follows;

(1) There has been a need to reconsider the introduction of sales-linked rent system in the current market situation in which rent is expected to rise, and

(2) Taking into consideration there are certain end-tenants which utilize some of the leased units in office buildings or residential properties as retail facilities, there has been a need to introduce sales-linked rent system to increase options in negotiation with end-tenants when such end-tenants seek to renew lease agreements at the maturity thereof.

3. Disclosure:

The Investment Corporation will file the extraordinary report without delay, because the above amendments fall within the scope of an “important amendment to basic investment policy” (as defined in Item 3, Paragraph 2, Article 29 of the Cabinet Ordinance Concerning Disclosure of Specified Securities).