

[Translation]

September 29, 2006

To whom it may concern:

Name of the Issuer of the Real Estate Investment Fund:
 eAsset Investment Corporation
 1-1, 1-chome, Uchisaiwai-cho, Chiyoda-ku,
 Tokyo

Name of the Representative:
 Takehiro Fukada, Executive Officer
 (Code Number 8974)

Inquiries To:
 Asset Realty Manages Co., Ltd.
 Masayuki Tanaka, Director, Planning & Administration
 Department

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Notice of Change of Corporate Organization and Management
 of the Asset Management Company

We hereby inform you that change of corporate organization and management in Asset Realty Managers Co., Ltd., the asset management company of eAsset Investment Corporation was approved at the board of directors held today.

1. Profile of Change of Corporate Organization and Management

- (1) For the purpose of strengthening corporate governance and IR functions and enhancing management control, current Planning & Administration Department will be reorganized to form Corporate Planning Department and Finance & Accounting Department.
- (2) For the purpose of rearranging risk management and compliance system and enhancing internal control, a compliance officer will be newly appointed to cease the current situation that Head of Internal Audit Office is concurrent with Head of Risk Management & Compliance office.

2. New Organization and Management

Name	Present	New
Masayuki Tanaka	Director, Planning & Administration Department	Director, Finance & Accounting Department
Yutaka Ono	Advisor	Compliance Officer, Head of Risk Management & Compliance office
Kiyoshige Ichikawa	Compliance Officer Head of Risk Management & Compliance office, Head of Internal Audit office	Manager Head of Internal Audit office
Makoto Yokoyama	Vice President Planning & Administration Department	General Manager Corporate Planning Department

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The change of Head of Corporate Planning Department and Compliance Officer (Head of Risk Management & Compliance office) will be registered with the Commissioner of the Financial Services Agency pursuant to the applicable provisions of the Law Concerning Investment Trust and Investment Corporation as change of important employees, and notified with the Minister of Land, Infrastructure and Transport pursuant to the conditions to the approval for discretionary agent of real estate transaction.