

[Translation]

November 8, 2007

To whom it may concern:

Name of the Issuer of the Real Estate Investment Fund:
 eASSET Investment Corporation
 4-1-7 Kudankita, Chiyoda-ku, Tokyo
 Name of Representative:
 Masayuki Tanaka, Executive Officer
 (Code Number: 8974)

Name of Investment Trust Fund Management Company
 Asset Realty Managers Co., Ltd.
 Name of Representative:
 Masayuki Tanaka, Representative Director
 Inquiries to:
 Makoto Yokoyama, Director,
 Corporate Planning, Finance & Accounting Department
 TEL.: +81-3-3234-7800

Notice Concerning Transfer of Shares in Investment Trust Fund Management Company

Asset Realty Managers Co., Ltd. (“the Asset Management Company”), to which eASSET Investment Corporation (“the Investment Corporation”) entrusts the management of its assets, announces that the transfer of its shares was today approved at a meeting of its Board of Directors.

1. Outline of resolution by which share transfer was approved

Asset Managers Co., Ltd., the Asset Management Company’s principal shareholder, in addition to acquiring all of the outstanding Asset Management Company shares not held by Asset Managers Co., Ltd., transferred all of its outstanding shareholdings in the Asset Management Company to LaSalle Investment Management K.K. As a result, as announced in the “Notice Concerning Collaboration with LaSalle Investment Management Aimed at Promoting eASSETs’ Growth Strategies,” dated today, the Asset Management Company has newly launched itself as a wholly owned subsidiary of LaSalle Investment Management K.K. (LaSalle).

2. Structure of Shareholding

(Before share transfer)

Shareholder	Number of shares held	Percentage of shares held
Asset Managers Co., Ltd.	4,000	64.51
Asset Investors Co., Ltd.	600	9.67
eBANK Corporation	200	3.22
ES-CON JAPAN Ltd.	200	3.22
Yamato Life Insurance Co.	200	3.22
Shinko Securities Co., Ltd.	200	3.22
Kajima Corporation	200	3.22
Mitsui Sumitomo Insurance Co., Ltd.	200	3.22
Mizuho Trust & Banking Co., Ltd.	200	3.22
Nippon Kanzai Co., Ltd.	100	1.61
Japan Property Solutions Co., Ltd.	100	1.61
Total	6,200	100.00

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(Note) “Percentage of shares held” represents the percentage of shareholding to the number of outstanding shares. The percentages have been rounded down to the second decimal place.

(After share transfer)

Shareholder	Number of shares held	Percentage of shares held
LaSalle Investment Management K.K.	6,200	100.00
Total	6,200	100.00

3. Share transfer schedule

November 8, 2007	Approval of the share transfer by a resolution of the Asset Management Company’s Board of Directors
November 8, 2007	Execution of Share Purchase Agreement
November 19, 2007	Transfer of shares

4. Outline of Transferee

LaSalle is LaSalle Investment Management Inc.’s Japanese arm conducting real estate-related operations. LaSalle Investment Management Inc. is a wholly owned subsidiary of Jones Lang LaSalle Inc. (JLL). For more details, please refer to the “Notice Concerning Collaboration with LaSalle Investment Management Aimed at Promoting eASSETs’ Growth Strategies,” which was released today.

Business name	LaSalle Investment Management K.K.
Address	2-13-10, Nagatacho, Chiyoda-ku, Tokyo, Japan
Representatives	Managing Director: Hirotaka Uchiyama CEO: Yasuo Nakajima
Capital	¥240 million
Principal shareholder	Jones Lang LaSalle Holdings
Primary business	Real estate investment advisory services

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