

[Translation]

November 29, 2007

To whom it may concern:

Name of the Issuer of the Real Estate Investment Fund:
eASSET Investment Corporation
4-1-7 Kudankita, Chiyoda-ku, Tokyo
Name of Representative:
Masayuki Tanaka, Executive Director
(Code Number: 8974)

Name of the Asset Management Company
LaSalle Investment Advisors K.K.
Name of Representative:
Masayuki Tanaka, Representative Director

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Notice Concerning Partial Amendments to the Articles of Incorporation and the Election of Directors and Independent Accounting Auditor

eASSET Investment Corporation (“the Investment Corporation”) today announced that its Board of Directors today decided on agenda items to be submitted to the Third General Meeting of Unitholders (“the Meeting”) scheduled to be held on January 16, 2008, as announced in the November 9, 2007 issue of Nihon Keizai Shimbun. The agenda items, which are briefly detailed below, will be put into effect after approval at the Meeting.

1. Partial Amendments to the Articles of Incorporation

Reasons for the amendments are as follows.

- (1) In line with the commencement of the Investment Corporation’s collaboration with LaSalle Investment Management K.K. (“LaSalle”) and the change of business name of Asset Realty Managers Co., Ltd., the Investment Corporation’s asset management company, to LaSalle Investment Advisors K.K. (“the Asset Management Company”), the Investment Corporation’s business name used in the Articles of Incorporation will be changed to emphasize the group integrity through the use of the “LaSalle” brand, as well as to reestablish a fresh image of the Investment Corporation in the J-REIT market.

- (2) In accordance with the implementation of the Law for Partial Revisions to the Securities and Exchange Law of Japan (Law No. 65 of 2006) and the enactment, revisions and abolishment of other relevant laws and regulations, the names of relevant laws and regulations and the use of certain terminology will be amended.
- (3) In line with the deletion of Article 67-15, Paragraph 9 of the Special Taxation Measures Law (Law No. 26 of 1957, including all subsequent amendments), relevant articles and paragraphs will be deleted.
- (4) Articles that are deemed no longer necessary will be deleted.
- (5) Other amendments include changes to certain wording and the standardization of certain expressions.

(For details of amendments to the Articles of Incorporation, please refer to the appendix, “Notice of Convocation of the Third General Meeting of Unitholders.”)

2. Election of Directors

Reasons for the election of directors are as follows.

- (1) Supervisory Director Akifumi Yamada will resign upon the conclusion of the Meeting. Accordingly, a proposal for the election of one supervisory director will be submitted to the Meeting.
- (2) A proposal for the election of one substitute executive director will be submitted to the Meeting in the case that the number of executive directors falls below the number specified in relevant laws and regulations.

(For details of the election of directors, please refer to the appendix, “Notice of Convocation of the Third General Meeting of Unitholders.”)

3. Election of Independent Accounting Auditor

Reasons for the election of an independent accounting auditor are as follows.

The Investment Corporation received a notice of resignation, effective July 31, 2007, from its former independent accounting auditor, MISUZU Audit Corporation. Pursuant to Article 108, Paragraph 3 of the Law Concerning Investment Trusts and Investment Corporations, the Investment Corporation appointed Ernst & Young ShinNihon as its temporary independent accounting auditor at its Board of Directors meeting held on August 1, 2007. The temporary independent accounting auditor has performed necessary auditing operations to date.

Under these circumstances, the Investment Corporation proposes the appointment of an independent accounting auditor at the Meeting.

(For details of the election of an independent accounting auditor, please refer to the appendix, “Notice of Convocation of the Third General Meeting of Unitholders.”)



4. Schedule

November 29, 2007	Board of Directors meeting to approve agenda items to be submitted to the Meeting
December 21, 2007	Mailing of Notice of Convocation of the Third General Meeting of Unitholders (planned)
January 16, 2008	Third General Meeting of Unitholders (planned)

Attachment

Notice of Convocation of the Third General Meeting of Unitholders

December 21, 2007

Masayuki Tanaka
Executive Director
eASSET Investment Corporation
4-1-7 Kudankita, Chiyoda-ku
Tokyo, Japan
(Securities Code: 8974)

Notice of Convocation of the Third General Meeting of Unitholders

Dear Unitholders:

eASSET Investment Corporation (“the Investment Corporation”) hereby gives notification of and requests your attendance at its Third General Meeting of Unitholders (“the Meeting”) to be held as detailed in this document.

In the event that you are unable to attend, you may exercise your voting rights using a Voting Rights Exercise Form. Therefore, we request that you study the attached reference documents and exercise your voting rights on the enclosed Voting Rights Exercise Form by indicating your approval or disapproval of the agenda items and return those documents by January 15, 2008 (Tuesday).

In accordance with Article 93, Paragraph 1 of the Law Concerning Investment Trusts and Investment Corporations, Article 13 of the Investment Corporation’s Articles of Incorporation stipulates matters relating to “deemed approval” as excerpted below. Accordingly, **please be aware that unitholders not present at the Meeting who do not exercise their voting rights using the Voting Rights Exercise Form are deemed to have approved the agenda items submitted to the Meeting.**

Excerpt from the Articles of Incorporation

Article 13 Deemed Approval

1. Unitholders not present at the Meeting who do not exercise their voting rights using the Voting Rights Exercise Form are deemed to have approved the agenda items submitted to the Meeting. However, in the event that there are conflicting agenda items submitted to the Meeting, deemed approval shall not apply to either agenda items.

2. In accordance with the stipulation under Article 13, Paragraph 1 above, the number of voting rights held by non-attending unitholders who are deemed to have approved the agenda items shall be included in the number of voting rights of unitholders in attendance.

Details of the Meeting

1. **Date:** January 16, 2008 (Wednesday) at 1:00 p.m.
2. **Address:** Room G701, Glass Building, Tokyo International Forum
3-5-1 Marunouchi, Chiyoda-ku, Tokyo, Japan
(Please refer to the map attached)
3. **Agenda:**
Matters to Be Resolved:
 - First Item** Partial amendments to the Articles of Incorporation
 - Second Item** Election of one supervisory director
 - Third Item** Election of one substitute executive director
 - Fourth Item** Election of one independent accounting auditor

Notes:

1. If you attend the Meeting, we request that you return the enclosed Voting Rights Exercise Form to the reception desk.
2. If your proxy is attending the Meeting to exercise your voting rights, we request that he or she submit a document certifying his or her authority with your Voting Rights Exercise Form at the reception desk. Your proxy, however, must be one other unitholder of the Investment Corporation, with voting rights, as stipulated under Article 14, Paragraph 1 of the Articles of Incorporation.
3. After the conclusion of the Meeting, LaSalle Investment Management K.K., which conducts asset and investment management on behalf of the Investment Corporation, will hold a management status meeting in the same room on the same day. Your attendance would be much appreciated.
4. Please be advised that any revisions that need to be made to the General Meeting of Unitholders Reference Document will be posted on the Investment Corporation's Web site (<http://www.easset-reit.com/eng/index.php>) after revision.

General Meeting of Unitholders Reference Document

Agenda Items and References

First Item: Partial Amendments to the Articles of Incorporation

1. Reasons for Amendments

- (1) In line with the commencement of the Investment Corporation's collaboration with LaSalle Investment Management K.K. ("LaSalle") and the change of business name of Asset Realty Managers Co., Ltd. (the Investment Corporation's asset management company) to LaSalle Investment Advisors K.K. ("the Asset Management Company"), the Investment Corporation's business name used in the Articles of Incorporation will be changed to emphasize the group integrity through the use of the "LaSalle" brand, as well as to reestablish a fresh image of the Investment Corporation in the J-REIT market.
- (2) In accordance with the implementation of the Law for Partial Revisions to the Securities and Exchange Law (Law No. 65 of 2006) and the enactment, revisions and abolishment of other relevant laws and regulations, the names of relevant laws and regulations and the use of certain terminology will be corrected.
- (3) In line with the deletion of Article 67-15, Paragraph 9 of the Special Taxation Measures Law (Law No. 26 of 1957, including all subsequent amendments), relevant articles and paragraphs will be deleted.
- (4) Articles that are deemed no longer necessary will be deleted.
- (5) Other amendments include changes to certain wording and the standardization of certain expressions.

2. Details of Amendments

Proposed amendments are as follows.

(Underlined portions indicate changes)

Current Articles	Proposed Amendments
Chapter I. General Provisions	Chapter I. General Provisions
Article 1. (Business Name)	Article 1. (Business Name)
The business name shall be " <u>eASSET Toshi Hojin</u> " in Japanese and " <u>eASSET Investment Corporation</u> " ("the Investment Corporation") in English.	The business name shall be " <u>LaSalle Japan Toshi Hojin</u> " in Japanese and " <u>LaSalle Japan REIT Inc.</u> " ("the Investment Corporation") in English.
Chapter III. General Meeting of Unitholders	Chapter III. General Meeting of Unitholders

Article 12. (Resolutions of General Meeting of Unitholders

1. (Omitted)
2. As stipulated under relevant laws and regulations, the Investment Corporation shall consider unitholders entered in the register of unitholders as of the date of a public notice of convocation of the General Meeting of Unitholders (“the Meeting”) as unitholders with voting rights exercisable at the said Meeting. However, when necessary, the Investment Corporation may, through a resolution of the Board of Directors and with advance notification, consider unitholders entered in the register of unitholders on a certain date as unitholders who are qualified to exercise their rights.

Chapter IV. Executive Directors, Supervisory Directors and Board of Directors

Article 21. (Minutes of Board of Directors)

The minutes of the Board of Directors shall be created including notes of the proceedings, results of the meetings and other items as stipulated by law and signed, or sealed with signatures, by the executive directors and supervisory directors in attendance by hand.

Chapter VI. Accounts

Article 27. (Asset Valuation Methods, Standards and Reference Dates)

1. (Omitted)
 - (1) (Omitted)
 - (2) (Omitted)
 - (3) (Omitted)
 - a. Real estate-backed securities listed on securities exchanges
The valuation of such real estate-backed securities is computed based on

Article 12. (Resolutions of General Meeting of Unitholders

1. (No change)
2. As stipulated under relevant laws and regulations, the Investment Corporation shall consider unitholders entered or recorded in the register of unitholders as of the date of a public notice of convocation of the General Meeting of Unitholders (“the Meeting”) as unitholders with voting rights exercisable at the said Meeting. However, when necessary, the Investment Corporation may, through a resolution of the Board of Directors and with advance notification, consider unitholders entered or recorded in the register of unitholders on a certain date as unitholders who are qualified to exercise their rights.

Chapter IV. Executive Directors, Supervisory Directors and Board of Directors

Article 21. (Minutes of Board of Directors)

The minutes of the Board of Directors shall be created including notes or recordings of the proceedings, results of the meetings and other items as stipulated by law and signed manually or electronically, or sealed with signatures, by the executive directors and supervisory directors in attendance.

Chapter VI. Accounts

Article 27. (Asset Valuation Methods, Standards and Reference Dates)

1. (No change)
 - (1) (No change)
 - (2) (No change)
 - (3) (No change)
 - a. Real estate-backed securities listed on financial instruments exchanges
The valuation of such real estate-backed securities is computed based on

the closing price ("closing price." If there is no closing price, defined as the lowest ask price or the highest bid price, if both are available then the median price) on the reference date for the securities market operated by a securities exchange.

b. (Omitted)

(4) (Omitted)

a. Securities listed on securities exchanges

The valuation of such securities is computed based on the closing price on the reference date for the securities market operated by a securities exchange.

b. (Omitted)

(5) (Omitted)

(6) Interests in transactions of financial futures and financial derivatives, as defined under 2.-(3)-c. and d. in the Attachment 1 below

a. The valuation of receivables and liabilities generated by transactions of financial futures or derivatives listed on an exchange is computed as an amount based on the closing price on the reference date of the exchange. In the event that there are no closing prices on the reference date, valuations shall be computed based on the most recent closing price available.

b. The valuation of receivables and liabilities generated by transactions of financial futures or derivatives that neither are listed on an exchange nor

the closing price ("closing price." If there is no closing price, defined as the lowest ask price or the highest bid price, if both are available then the median price) on the reference date for the financial instruments market operated by a financial instruments exchange.

b. (No change)

(4) (No change)

a. Securities listed on financial instruments exchanges

The valuation of such securities is computed based on the closing price on the reference date for the financial instruments market operated by a financial instruments exchange.

b. (No change)

(5) (No change)

(6) Interests in derivatives transactions, as defined under 2.-(3)-c. in the Attachment 1 below

a. The valuation of receivables and liabilities generated by transactions of derivatives listed on a financial instruments exchange is computed as an amount based on the closing price on the reference date of the exchange. In the event that there are no closing prices on the reference date, valuations shall be computed based on the most recent closing price available.

b. The valuation of receivables and liabilities generated by transactions of derivatives that neither are listed on a financial instruments exchange nor carry quoting prices is computed as an

carry quoting prices is computed as an amount reasonably calculated based on market prices. In the event that it is extremely difficult to calculate a fair amount based on market prices, the acquisition price shall be used.

c. (Omitted)

(7) (Omitted)

2. (Omitted)

(1) (Omitted)

(2) (Omitted)

3. (Omitted)

Article 28. (Cash Distributions)

The Investment Corporation shall make cash distributions to its unitholders, or registered pledgees of its units, who are entered in the register of unitholders as of the end of each fiscal period in accordance with the following policies.

1. The amount of income included in the total amount of cash distributions to unitholders (“distributable income”) shall be calculated based on accounting principles generally accepted in Japan. Specifically, the distributable income is calculated by deducting the sum of the Investment Corporation’s total unitholders’ capital, retained earnings and valuation and translation differences from its net asset amount on the balance sheets.

2. (Omitted)

3. (Omitted)

4. (Omitted)

5. Method of cash distributions

Cash distributions shall be distributed according to the number of units held by unitholders within three months, in principle, from the end of each fiscal period to unitholders, or registered pledgees of the

amount reasonably calculated based on market prices. In the event that it is extremely difficult to calculate a fair amount based on market prices, the acquisition price shall be used.

c. (No change)

(7) (No change)

2. (No change)

(1) (No change)

(2) (No change)

3. (No change)

Article 28. (Cash Distributions)

The Investment Corporation shall make cash distributions to its unitholders, or registered pledgees of it units, who are entered or recorded in the register of unitholders as of the end of each fiscal period in accordance with the following policies.

1. The amount of income included in the total amount of cash distributions to unitholders (“distributable income”) shall be calculated based on accounting principles generally accepted in Japan.

2. (No change)

3. (No change)

4. (No change)

5. Method of cash distributions

Cash distributions shall be distributed according to the number of units held by unitholders within three months, in principle, from the end of each fiscal period to unitholders, or registered pledgees of the

Investment Corporation's units, who are entered in the register of unitholders as of the end of the fiscal period.

Chapter VIII. Debt Financing and Investment Corporation Bonds

Article 33. (Debt Financing)

1. The Investment Corporation may undertake debt financing in accordance with the following conditions. However, such debt financing shall be limited to that from qualified institutional investors as defined under Article 2, Paragraph 3, Item 1 of the Securities and Exchange Law (Law No. 25 of 1948, including all subsequent amendments).

- (1) (Omitted)
- (2) (Omitted)
- (3) (Omitted)

2. (Omitted)

Chapter IX. Expenses

Article 35. (Asset Management Fees Paid to the Investment Trust Fund Management Company)

Asset management fees paid to the investment trust fund management company, to which the Investment Corporation outsources the management of its assets and investments, consist of Asset Management Fees I through IV, and the amount of each type of the fees and payment-related principles are stipulated in the Appendix 1, which serves as an integral part of these Articles of Incorporation.

Article 37. (Supplementary Provisions)

Sections relating to short-term investment

Investment Corporation's units, who are entered or recorded in the register of unitholders as of the end of the fiscal period.

Chapter VIII. Debt Financing and Investment Corporation Bonds

Article 33. (Debt Financing)

1. The Investment Corporation may undertake debt financing in accordance with the following conditions. However, such debt financing shall be limited to that from qualified institutional investors as defined under Article 2, Paragraph 3, Item 1 of the Financial Instruments and Exchange Law (Law No. 25 of 1948, including all subsequent amendments, "FIE Law") and under Article 22-19, Paragraph 1 of the Enforcement Order of the Special Taxation Measures Law (Finance Ministry Ordinance No. 15 of 1957, including all subsequent amendments).

- (1) (No change)
- (2) (No change)
- (3) (No change)

2. (No change)

Chapter IX. Expenses

Article 35. (Asset Management Fees Paid to the Asset Management Company)

Asset management fees paid to the asset management company, to which the Investment Corporation outsources the management of its assets and investments, consist of Asset Management Fees I through IV, and the amount of each type of the fees and payment-related principles are stipulated in the Appendix 1, which serves as an integral part of these Articles of Incorporation.

(Deleted)

corporation bonds in these Articles of Incorporation shall take effect on the date of implementation of Article 5 of the Law for Partial Revisions to the Securities and Exchange Law (Law No. 65 of 2006). (This provision shall be deleted after the said date.)

Attachment 1

Scope and Policy of Asset Management

1. (Omitted)
2. Type, Purpose and Scope of Specified Assets for Investment
 - (1) Real estate includes the following:
 - a. (Omitted)
 - b. (Omitted)
 - c. (Omitted)
 - d. Trust beneficial interests in real estate, land leasehold rights and land surface rights, including trust beneficial interests in comprehensive trusts with monetary interests in real estate, but excluding marketable securities as defined under Article 3, Item 1 of the Enforcement Order for the Law Concerning Investment Trusts and Investment Corporations (Order No. 480 of 2000, including all subsequent amendments, “the Investment Trust Law Enforcement Order”)
 - e. Monetary trust beneficial interests limited to investments in real estate, land leasehold rights and land surface rights and excluding marketable securities as defined under Article 3, Item 1 of the Investment Trusts Law Enforcement Order
 - f. Equity interests in an agreement for the distribution of profits from asset management where one party invests

Attachment 1

Scope and Policy of Asset Management

1. (No change)
2. Type, Purpose and Scope of Specified Assets for Investment
 - (1) Real estate includes the following:
 - a. (No change)
 - b. (No change)
 - c. (No change)
 - d. Trust beneficial interests in real estate, land leasehold rights and land surface rights, including trust beneficial interests in comprehensive trusts with monetary interests in real estate
 - e. Monetary trust beneficial interests limited to investments in real estate, land leasehold rights and land surface rights
 - f. Equity interests in an agreement for the distribution of profits from asset management where one party invests

in another party for the management of assets defined under a. through e. below, and another party accordingly conducts said asset management using the investment received, excluding equity interests in marketable securities as defined under Article 3, Item 1 of the Investment Trusts Law Enforcement Order (“equity interests in real estate-related silent partnership”)

- (2) The following are defined as real estate-backed securities with investments mainly in real estate, where more than 50% of the amount equivalent to a securitized asset is invested in real estate.
 - a. (Omitted)
 - b. Beneficial securities as defined under Article 2, Paragraph 12 of the Investment Trusts Law
 - c. Investment securities as defined under Article 2, Paragraph 22 of the Investment Trusts Law
 - d. (Omitted)
- (3) The Investment Corporation may invest in other specified assets described below, in addition to the specified assets defined under (1) and (2) above.
 - a. Other specified assets
 - i. (Omitted)
 - ii. (Omitted)
 - iii. (Omitted)
 - iv. (Omitted)
 - v. Corporate bonds issued through the application of special laws, as defined under Article 2, Paragraph 1, Item 3 of the Securities and Exchange Law

in another party for the management of assets defined under a. through e. above, and another party accordingly conducts said asset management using the investment received (“equity interests in real estate-related silent partnership”)

- (2) The following are defined as real estate-backed securities with investments mainly in real estate, where more than 50% of the amount equivalent to a securitized asset is invested in real estate.
 - a. (No change)
 - b. Beneficial securities as defined under Article 2, Paragraph 7 of the Investment Trusts Law
 - c. Investment securities as defined under Article 2, Paragraph 15 of the Investment Trusts Law
 - d. (No change)
- (3) The Investment Corporation may invest in the following specified assets, in addition to the specified assets defined under (1) and (2) above.
 - a. Other specified assets
 - i. (No change)
 - ii. (No change)
 - iii. (No change)
 - iv. (No change)
 - v. Corporate bonds issued through the application of special laws, as defined under Article 2, Paragraph 1, Item 3 of the FIE Law

- | | | | |
|-------|---|-------|---|
| vi. | (Omitted) | vi. | (No change) |
| vii. | Specified debentures relating to Tokutei Mokuteki Kaisha, or Special Purpose Company, as defined under <u>Article 2, Paragraph 1, Item 3-2 of the Securities and Exchange Law</u> | vii. | Specified debentures relating to Tokutei Mokuteki Kaisha, or Special Purpose Company, as defined under <u>Article 2, Paragraph 1, Item 4 of the FIE Law</u> |
| viii. | Commercial paper, as defined under <u>Article 2, Paragraph 1, Item 8 of the Securities and Exchange Law</u> | viii. | Commercial paper, as defined under <u>Article 2, Paragraph 1, Item 15 of the FIE Law</u> |
| ix. | Beneficial securities in loan trusts, as defined under <u>Article 2, Paragraph 1, Item 7-3 of the Securities and Exchange Law</u> , excluding those defined under (2)-b. above | ix. | Beneficial securities in loan trusts, as defined under <u>Article 2, Paragraph 1, Item 12 of the FIE Law</u> , excluding those defined under (2)-b. above |
| x. | Investment securities, as defined under <u>Article 2, Paragraph 1, Item 7-2 of the Securities and Exchange Law</u> , excluding those defined under (2)-c. above | x. | Investment securities, as defined under <u>Article 2, Paragraph 1, Item 11 of the FIE Law</u> , excluding those defined under (2)-c. above |
| xi. | Investment corporation bonds, as defined under <u>Article 2, Paragraph 1, Item 7-2 of the Securities and Exchange Law</u> | xi. | Investment corporation bonds, as defined under <u>Article 2, Paragraph 1, Item 11 of the FIE Law</u> |
| xii. | Securities or certificates with options, as defined under <u>Article 2, Paragraph 1, Item 10-2 of the Securities and Exchange Law</u> | xii. | Securities or certificates with options, as defined under <u>Article 2, Paragraph 1, Item 19 of the FIE Law</u> |
| xiii. | Depository receipts, as defined under <u>Article 2, Paragraph 1, Item 10-3 of the Securities and Exchange Law</u> , with characteristics of the yen-denominated items listed in c. through f. above | xiii. | Depository receipts, as defined under <u>Article 2, Paragraph 1, Item 20 of the FIE Law</u> , with characteristics of the yen-denominated items listed in c. through f. above.
(Deleted) |
| xiv. | <u>Units of loan receivables trust, as</u> | | |

defined under Article 2, Paragraph 2, Item 1 of the Securities and Exchange Law

xv. Certificates of deposits

b. Monetary claims, as defined under Article 3, Item 11 of the Investment Trusts Law Enforcement Order

c. Interests in financial futures transactions (as defined under Article 3, Item 13 of the Investment Trust Law Enforcement Order)

d. Interests in financial derivatives transactions (as defined under Article 3, Item 14 of the Investment Trust Law Enforcement Order)

e. Beneficial interests in monetary trusts that are invested in items listed in a. through d. above

(4) (Omitted)

3. Investment Posture

(1) (Omitted)

(2) (Omitted)

(3) (Omitted)

(4) (Omitted)

(5) (Omitted)

(6) (Omitted)

(7) (Omitted)

(8) The Investment Corporation shall make investments so that it can keep the ratio of investments in real estate and other assets, which are defined under Article 67-15, Paragraph 9 of the Special Taxation Measures Law (Law No. 26 of 1957, including all subsequent amendments), to its total assets at 75% or higher, as designated by an order from the Ministry of Finance.

(9) The Investment Corporation shall maintain

xiv. Certificates of deposits

b. Monetary claims, as defined under Article 3, Item 7 of the Investment Trusts Law Enforcement Order

c. Interests in derivatives transactions (as defined under Article 3, Item 2 of the Investment Trust Law Enforcement Order)

(Incorporated into c. above)

d. Beneficial interests in monetary trusts that are invested in items listed in a. through c. above

(4) (No change)

3. Investment Posture

(1) (No change)

(2) (No change)

(3) (No change)

(4) (No change)

(5) (No change)

(6) (No change)

(7) (No change)

(Deleted)

(8) The Investment Corporation shall maintain a ratio of 75% or higher for the total value

a ratio of 75% or higher for the total value of specified real estate (real estate, real estate leasehold rights, land surface rights and trust beneficial interests in real estate, land leasehold rights and land surface rights) relative to the total value of the specified assets that it holds.

(10) The Investment Corporation shall limit its investments in the interests in transactions of financial futures and financial derivatives, listed in 2.-(3)-c. and d. above, to the purpose of hedging interest rate fluctuation and other risks associated with the liabilities that it has incurred.

4. (Omitted)
5. (Omitted)

Appendix 1

Fees Paid to the Investment Trust Fund Management Company

List of Asset Management Fees (Omitted)

Notes:

1. Total amount of assets refers to the amount of total assets that appear in the balance sheets, limited to those, however, that have been approved by the Investment Corporation's Board of Directors, as stipulated under Article 131, Paragraph 1 of the Investment Trusts Law.
2. (Omitted)
3. (Omitted)
4. (Omitted)
5. (Omitted)

of specified real estate (real estate, real estate leasehold rights, land surface rights and trust beneficial interests in real estate, land leasehold rights and land surface rights) relative to the total value of the specified assets that it holds.

(9) The Investment Corporation shall limit its investments in the interests in derivative transactions, listed in 2.-(3)-c. above, to the purpose of hedging interest rate fluctuation and other risks associated with the liabilities that it has incurred.

4. (No change)
5. (No change)

Appendix 1

Fees Paid to the Asset Management Company

List of Asset Management Fees (No change)

Notes:

1. Total amount of assets refers to the amount of total assets that appear in the balance sheets, limited to those, however, that have been approved by the Investment Corporation's Board of Directors, as stipulated under Article 131, Paragraph 2 of the Investment Trusts Law.
2. (No change)
3. (No change)
4. (No change)
5. (No change)

Second Item: Election of One Supervisory Director

Supervisory Director Akifumi Yamada will resign upon the conclusion of the Third General Meeting of Unitholders. Accordingly, a proposal for the election of one supervisory will be submitted to the meeting.

The candidate for supervisory director is as follows.

Name (Date of Birth)	Career Summary	
Kazunori Fujii (September 28, 1961)	April 1985	Entered Sumitomo Corporation
	March 2005	Left Sumitomo Corporation
	April 2005	Entered Legal Research and Training Institute Registered Attorney-at-Law (the First Tokyo Bar
	October 2006	Association) Entered Seiwa Kyodo Law Office

- The above candidate for supervisory director does not own the Investment Corporation's units.
- There are no specific interests between the above candidate for supervisory director and the Investment Corporation.

Third Item: Election of One Substitute Executive Director

A proposal for the election of one substitute executive director will be submitted to the Third General Meeting of Unitholders in case of the number of executive directors falling below that specified in relevant laws and regulations.

This proposal was approved for submission to the Third General Meeting of Unitholders by all supervisory directors at the Board of Directors meeting held on November 29, 2007.

The candidate for substitute executive director is as follows.

Name (Date of Birth)	Career Summary	
Kentaro Yoshikawa (December 18, 1970)	April 1993	Entered Sony Music Entertainment (Japan) Inc.
	July 1995	Entered <u>Yoshikawa Architectural Survey Office</u>
	November 1996	Entered <u>Shimamura Real Estate Appraisal Office</u>
	October 1998	Entered <u>Seiyo Environmental Development Co., Ltd., General Affairs & Human Resources Division (Real Estate Appraisal Section)/Corporate Planning Division/Administration Division</u>
	July 2001	Entered Tempstaff Co., Ltd., <u>Legal Affairs Division</u>
	January 2004	Entered Asset Realty Managers Co., Ltd. (now LaSalle Investment Advisors K.K.) (Dispatched from Asset Managers Co., Ltd. to <u>Investment Management Division</u>)
March 2005	Director and <u>General Manager of Investment Management Division</u> , Asset Realty Managers, Co., Ltd. (transferred from Asset Managers Co., Ltd., current position)	

- The above candidate for substitute executive director does not own the Investment Corporation's units.
- Substitute executive director candidate Kentaro Yoshikawa is a director of LaSalle Investment Advisors K.K., with which the Investment Corporation has concluded an asset management outsourcing agreement. Therefore, in the event that he was appointed as substitute executive director after approval of the Third General Meeting of Unitholders, the Investment Corporation will without delay notify Prime Minister of Japan of his appointment, pursuant to Article 31-4, Paragraph 4 of the Financial Instruments and Exchange Law.

Fourth Item: Election of One Independent Accounting Auditor

The Investment Corporation received a notice of resignation, effective July 31, 2007, from its former independent accounting auditor, MISUZU Audit Corporation. Pursuant to Article 108, Paragraph 3 of the Law Concerning Investment Trusts and Investment Corporations (“the Investment Trusts Law”), the Investment Corporation appointed Ernst & Young ShinNihon as its temporary independent accounting auditor at its Board of Directors meeting held on August 1, 2007. The temporary independent accounting auditor has performed necessary auditing operations to date.

Under these circumstances, the Investment Corporation proposes the appointment of an independent accounting auditor at the Third General Meeting of Unitholders.

The candidate for independent accounting auditor is as follows.

Name	Ernst & Young ShinNihon
Location of Principal Office	2-2-3 Uchisaiwai-cho, Chiyoda-ku, Tokyo, Japan Hibiya Kokusai Building
Corporate History	<p>April 2000 Showa Ota & Co. and Century Audit Corporation merged to form Century Ota Showa & Co.</p> <p>July 2001 Century Ota Showa & Co., TKA Takeshi Iizuka & Co. and Takachiho Audit Corporation merged to form ShinNihon & Co.</p> <p>July 2005 ShinNihon & Co. merged with <u>Taisei Accounting Corporation</u></p>

Reference Information:

In the event that there are conflicting agenda items submitted to the Third General Meeting of Unitholders, “deemed approval” as stipulated under Article 93, Paragraph 1 of the Investment Trusts Law and under Article 13, Paragraph 1 of the Investment Corporation’s Articles of Incorporation shall not apply to either agenda items. All agenda items above do not conflict with each other.