

[Translation]

April 10, 2008

To whom it may concern:

Name of the Issuer of the Real Estate Investment Fund:
LaSalle Japan REIT Inc.
4-1-7 Kudankita, Chiyoda-ku, Tokyo
Name of Representative:
Masayuki Tanaka, Executive Director
(Code Number: 8974)

Name of Asset Management Company:
LaSalle Investment Advisors K.K.
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Masayuki Tanaka, Representative Director
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Notice Concerning Determination of Property Transfer Date
(Hotel Nikko Ibaraki Osaka)

LaSalle Japan REIT Inc. (“LaSalle Japan”) today announced the transfer date of its portfolio property Hotel Nikko Ibaraki Osaka. La Salle Japan announced on November 8, 2007, its determination to transfer said property in a press release titled *Notice Concerning Transfer of a Property (Conclusion of an Agreement)* with a stated transfer date of “December 25, 2007, or a mutually agreed upon date within the period from December 26, 2007 to April 24, 2008.” Brief details are provided below.

1. Outline of Property Transfer

(1) Property to be transferred:	Beneficial interests in real estate trust
(2) Name of real estate:	Hotel Nikko Ibaraki Osaka
(3) Transfer price:	¥2,600,000,000 (not including transfer expenses, real estate tax, city planning tax, consumption tax, etc.)
(4) Date of transfer completion:	April 24, 2008
(5) Transferee:	Asset Operators Co., Ltd.

Refer to La Salle Japan’s *Notice Concerning Transfer of a Property (Conclusion of an Agreement)* dated November 8, 2007 for other details such as reason for the property transfer and description of

the property to be transferred.

2. Outlook

There are no revisions to La Salle Japan's expected operating performance for the accounting period ending in April 2008 (November 1, 2007 – April 30, 2008).