

July 25, 2008

To whom it may concern:

Name of the Issuer of the Real Estate Investment Fund:
LaSalle Japan REIT Inc.
4-1-7 Kudankita, Chiyoda-ku, Tokyo
Name of Representative:
Masayuki Tanaka, Executive Director
(Code Number: 8974)

Name of Asset Management Company:
LaSalle Investment Advisors K.K.
Name of Representative:
Masayuki Tanaka, Representative Director
Inquiries to:
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Corporate Planning, Finance & Accounting Department
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Notice Concerning Head Office Relocations

LaSalle Japan REIT Inc. (“LaSalle Japan”) today announced that its Board of Directors had made a decision to relocate its head office in a meeting held on July 25, 2008. In line with this relocation, the head office of LaSalle Japan’s asset management company, LaSalle Investment Advisors K.K. (“the Asset Management Company”), will be also relocated. Brief details are as follows.

1. New Head Office Addresses and Telephone Numbers

- (1) LaSalle Japan REIT Inc.
Address: Prudential Tower, 2-13-10 Nagata-cho,
Chiyoda-ku, Tokyo, Japan
TEL.: +81-3-3595-6700

- (2) LaSalle Investment Advisors K.K.
Address: Prudential Tower, 2-13-10 Nagata-cho,
Chiyoda-ku, Tokyo, Japan
TEL.: +81-3-3595-6700

2. Effective Date

August 4, 2008 (scheduled)

LaSalle Japan and the Asset Management Company will submit the application of the registration relating to the aforementioned relocations upon their completion on August 4, 2008.

More specifically, pursuant to stipulations under the Law Concerning Investment Trusts and Investment Corporations, LaSalle Japan will submit a notice relating to its head office relocation to the Director of the Kanto Local Finance Bureau. In accordance with stipulations under the Financial Instruments and Exchange Law, LaSalle Japan will submit a notice relating to the relocation of the Asset Management Company's head office to the Commissioner of the Financial Services Agency. In addition, as defined under the Real Estate Transaction Law, LaSalle Japan will submit a notice relating to its head office relocation to the Minister of Land, Infrastructure, Transport and Tourism and that relating to the relocation of the Asset Management Company's head office to the Minister and the Governor of Tokyo.