

October 30, 2008

To whom it may concern:

Name of the Issuer of the Real Estate Investment Fund:

LaSalle Japan REIT Inc.  
2-13-10 Nagatacho, Chiyoda-ku, Tokyo

Name of Representative:  
Masayuki Tanaka, Executive Director  
(Code Number: 8974)

Name of Asset Management Company:

LaSalle Investment Advisors K.K.  
Name of Representative:  
Satoru Yamanaka, Representative Director

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### **Notice Concerning Borrowings (Determination of Interest Rates)**

LaSalle Japan REIT Inc. (“LaSalle Japan”) today announced details of the determination of interest rates for borrowings (term loans) previously disclosed in the press releases “Notice Concerning Borrowings” dated October 16, 2008. Brief details are as follows.

Lender	Amount	Interest Rate	Interest Rate Term	Drawdown Date	Repayment Date
Sumitomo Mitsui Banking Corporation	¥35.7 billion	2.64625% (Fixed rate)	Nov. 4, 2008 to Nov. 4, 2011	Nov. 4, 2008	Nov. 4, 2011