

March 27, 2008

To whom it may concern:

Name of the Issuer of the Real Estate Investment Fund:  
LaSalle Japan REIT Inc.  
4-1-7 Kudankita, Chiyoda-ku, Tokyo  
Name of Representative:  
Masayuki Tanaka, Executive Director  
(Code Number: 8974)

Name of Asset Management Company:  
LaSalle Investment Advisors K.K.  
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**Notice Concerning Borrowings (Determination of Interest Rates)**

LaSalle Japan REIT Inc. (“LaSalle Japan”) today announced details of the determination of interest rates for borrowings (term loans) previously disclosed in press releases “Notice Concerning Borrowings (Term Loan) and Interest Rate Cap Purchase” dated September 18, 2007 and “Notice Concerning Borrowings” dated November 16, 2007. Brief details are as follows.

Lender	Amount	Interest Rate	Interest Rate Term	Drawdown Date	Repayment Date
Aozora Bank, Ltd.	¥11.0 billion	1.35917%	Apr. 1, 2008 to Jun. 30, 2008	Sep. 21, 2007	Sep. 21, 2010
Sumitomo Mitsui Banking Corporation	¥36.2 billion	1.60917%	Apr. 1, 2008 to Jun. 30, 2008	Nov. 20, 2007	Nov. 20, 2008

The interest rate applicable from July 1, 2008 is yet to be determined. (Determination is scheduled for June 26, 2008).