

October 16, 2008

To whom it may concern:

Name of the Issuer of the Real Estate Investment Fund:
LaSalle Japan REIT Inc.
2-13-10 Nagatacho, Chiyoda-ku, Tokyo
Name of Representative:
Masayuki Tanaka, Executive Director
(Code Number: 8974)

Name of Asset Management Company:
LaSalle Investment Advisors K.K.
Name of Representative:
Satoru Yamanaka, Representative Director
Inquiries to:
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Notice Concerning General Meeting of Unitholders

LaSalle Japan REIT Inc. (“LaSalle Japan”) announced today that a decision was reached at its Board of Directors Meeting to hold a general meeting of Unitholders. Relevant details are provided as follows.

1. Reason for General Meeting of Unitholders

As Satoru Yamanaka was appointed as a new President of LaSalle Investment Advisors K.K. (“LaSalle Investment Advisors”), the asset management company of LaSalle Japan, on October 15, 2008, LaSalle Japan will submit the matter to the General Meeting of Unitholders to appoint Satoru Yamanaka as Executive Director of LaSalle Japan instead of current Executive Director to manage LaSalle Japan and LaSalle Investment Advisors effectively. LaSalle Japan will also submit the matter to the General Meeting of Unitholders to reappoint Supervisory Director of LaSalle Japan who will terminate the term between November 1, 2008 and April 30, 2009. Additionally LaSalle Japan will revise a part of its bylaw to comply with law amendment and/or law elimination.

Details will be made available as soon as a decision is made.

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2. Schedule (Tentative)

October 30, 2008	Board of Directors' approval of agenda items for the General Meeting of Unitholders
October 31, 2008	Date of record
December 19, 2008	General Meeting of Unitholders

In accordance with the terms of Financial Instruments and Exchange Act, LaSalle Japan will report to the Chief of Financial Services Agency regarding concurrent post of Board of Director of LaSalle Investment Advisors and Executive Director of LaSalle Japan.