

April 24, 2008

To whom it may concern:

Name of the Issuer of the Real Estate Investment Fund:  
LaSalle Japan Reit Inc.  
4-1-7 Kudankita, Chiyoda-ku, Tokyo  
Name of Representative:  
Masayuki Tanaka, Executive Officer  
(Code Number: 8974)

Name of Asset Management Company:  
LaSalle Investment Advisors K.K.  
Name of Representative:  
Masayuki Tanaka, Managing Director  
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**Notice Concerning Completion of Asset Transfer**  
**(HOTEL NIKKO IBARAKI OSAKA)**

LaSalle Japan Reit Inc. today announces the completion of the transfer, first notified on November 8, 2007, of the HOTEL NIKKO IBARAKI OSAKA. For details on the reason for the property transfer, a description of the transferred property, an outline of the transferee, etc., please refer to the “Notice Concerning Transfer of a Property (Conclusion of an Agreement),” dated November 8, 2007.