

March 26, 2008

To whom it may concern:

Name of the Issuer of the Real Estate Investment Fund:
LaSalle Japan REIT Inc.
4-1-7 Kudankita, Chiyoda-ku, Tokyo
Name of Representative:
Masayuki Tanaka, Executive Director
(Code Number: 8974)

Name of Asset Management Company:
LaSalle Investment Advisors K.K.
Name of Representative:
Masayuki Tanaka, Representative Director
Inquiries to:
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**Notice Concerning an Important Personnel Change
at the Asset Management Company**

LaSalle Japan REIT Inc. (“LaSalle Japan”) today announced details of a change in personnel at its asset management company LaSalle Investment Advisors K.K. (“LaSalle Investment Advisors”). This personnel change is consistent with a decision by the directors of LaSalle Investment Advisors at a meeting held on March 26, 2008. Brief details are as follows.

Planned Change in Personnel (Effective March 29, 2008)

Title	New Appointment (Planned)	Current Title Holder
Vice President Investment Management Group Investment Management Department	Yoshiki Kani	Shuichi Inanobe

A notice of the aforementioned personnel change will be submitted to the Commissioner of the Financial Services Agency in accordance with requirements stipulated under the Financial Instruments and Exchange Law. In addition, details of the change in personnel will be submitted to the Minister of Land, Infrastructure, Transport and Tourism pursuant to the conditions for approval as a discretionary transaction agent.