

August 11, 2009

To whom it may concern:

Name of the Issuer of the Real Estate Investment Fund:  
LaSalle Japan REIT Inc.  
2-13-10 Nagatacho, Chiyoda-ku, Tokyo  
Name of Representative:  
Satoru Yamanaka, Executive Director  
(Code Number: 8974)

Name of Asset Management Company:  
LaSalle Investment Advisors K.K.  
Name of Representative:  
Satoru Yamanaka, Representative Director  
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**Notice Concerning Organizational Changes at and Personnel Transfers  
to the Company's Asset Management Company**

LaSalle Japan REIT Inc. ("LaSalle Japan") today announced a decision reached at its board of directors' meeting held on August 11, 2009, to carry out organizational changes at and transfer personnel to its asset management company, LaSalle Investment Advisors K.K. ("the Asset Management Company"). These changes and transfers are set out below.

1. Key Points of Organizational Changes and Personnel Transfers

- (1) With a view to streamlining the organizational structure, the functions of the Asset Management Company's current Corporate Planning and Finance & Accounting departments are to be partially revised and reorganized as the Corporate Planning Department and the Corporate Administration Department. The Corporate Planning Department will be responsible for corporate strategy as well as forming and implementing financial strategy, and the Corporate Administration Department will strengthen general affairs and accounting functions while enhancing internal management preparedness.

(2) The dual system of having the Asset Management Company's representative director concurrently holding the post of general manager of the Investment Management Department is to be abolished.

2. Changes of Key Employees (as of August 11, 2009)

General Manager, Investment Management Department

Yukio Kitabatake (new)

Satoru Yamanaka (former)

General Manager, Corporate Planning Department

Kotaro Yoshikawa

General Manager, Corporate Administration Department

Masayuki Tanaka

This matter will be submitted to the Commissioner of the Financial Services Agency, pursuant to the regulations of the Financial Instruments and Exchange Law, the Minister of Land, Infrastructure and Transport, pursuant to conditions for approval of discretionary transaction agent, as a change of key employees and in the names of directors.