

March 30, 2009

To whom it may concern:

Name of the Issuer of the Real Estate Investment Fund:  
LaSalle Japan REIT Inc.  
2-13-10 Nagatacho, Chiyoda-ku, Tokyo  
Name of Representative:  
Satoru Yamanaka, Executive Director  
(Code Number: 8974)

Name of Asset Management Company:  
LaSalle Investment Advisors K.K.  
Name of Representative:  
Satoru Yamanaka, Representative Director  
Inquiries to:  
Masayuki Tanaka, General Manager,  
Corporate Planning, Finance & Accounting Department  
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**Notice Concerning Appointment of Directors and Personnel**  
**Transfer at the Asset Management Company**

LaSalle Japan REIT Inc. (“LaSalle Japan”) today announced a decision reached at its extraordinary unitholders’ meeting held on March 30, 2009 to appoint new directors following the expiration of existing directors’ terms of office and the decisions to later appoint a representative director and to transfer personnel at its asset management company, LaSalle Investment Advisors K.K. (“LaSalle Investment Advisors”).

1. Appointment of Directors (as of March 30, 2009)

Director	Satoru Yamanaka (reappointed)
Director	Yasuo Nakashima (reappointed)
Director	Shuji Nakamura (reappointed)

\*Masayuki Tanaka and Makoto Yokoyama resigned after the expiration of their terms of office.
2. Appointment of Representative Director (as of March 30, 2009)

Representative Director	Satoru Yamanaka (reappointed)
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2. Personnel Transfer (as of March 30, 2009)

Compliance Officer	Makoto Yokoyama (new) Yutaka Ono (former)
Corporate Planning Department Manager, Finance & Accounting Department	Masayuki Tanaka (new) * hold General Makoto Yokoyama (former)

3. Change of Key Employees (as of April 1, 2009)

Vice President, Investment Management Department	Yukio Kitabatake (new) Yoshiki Kani (former)
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This matter will be submitted to the Commissioner of the Financial Services Agency, pursuant to the regulations of the Financial Instruments and Exchange Law, the Minister of Land, Infrastructure and Transport, pursuant to conditions for approval of discretionary transaction agent, and to the Governor of Tokyo, pursuant to regulations of the Building Lots and Buildings Transaction Business Law, as a change of key employees and in the names of directors.