



September 22, 2006

For Translation Purpose Only

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Notice Concerning Determination of Additional Issue of New Investment Units through Third-Party Allotment

MID REIT, Inc. (hereafter “MID REIT”) today announces that Nomura Securities Co., Ltd. informed MID REIT that it will exercise options to purchase a portion of newly issued investment units. At Board of Directors’ meetings held on July 27 and August 18, 2006, the issue of new investment units through a third-party allotment was resolved together with the issue of new investment units through a public offering and sale of investment units by over-allotment.

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| (1) Number of new investment units issued: | 3,425 units |
| | (Number of investment units to be issued: 9,000 units) |
| (2) Payment amount: | ¥1,685,613,750 |
| (Gross proceeds) | (¥492,150 per unit) |
| (3) Subscription period (Subscription date): | September 25, 2006 (Monday) |
| (4) Payment date: | September 26, 2006 (Tuesday) |
| (5) Buyer: | Nomura Securities Co., Ltd. |

Reference:

1. The issue of new investment units through third-party allotment detailed above was determined together with the issue of new investment units through a public offering and sale of investment units by over-allotment at Board of Directors’ meetings held on July 27 and August 18, 2006.

For information on the issue of new investment units through third-party allotment, please refer to the “Notice Concerning Additional Issue of New Investment Units and Secondary Offering” dated July 27 and “Notice Concerning the Price Determination for Additional

Note: This press release provides information regarding MID REIT’s issue and secondary offering of investment units, and is not prepared as an inducement or invitation for investment. All readers are advised to consult their own investment advisors before investing in MID REIT. Investment decisions are investors’ sole discretion and responsibility and are made at their own risk. MID REIT and its affiliates disclaim any responsibility or liability for the consequence of investment in MID REIT.



Issue of New Investment Units and Secondary Offering” dated August 18, 2006.

2. Change in total number of outstanding investment units due to the third-party allotment
 - Current number of outstanding investment units: 180,200 units
 - Increase in number of investment units due to the third-party allotment: 3,425 units
 - Total number of outstanding investment units after third-party allotment: 183,625 units

3. Use of proceeds
 - MID REIT will apportion the proceeds from this third-party allocation to funds for the acquisition of specific assets and repayment of borrowings.

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