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**For Translation Purpose Only**

MID REIT, Inc.  
1-4-4 Doujimahama, Kita-ku, Osaka  
Yukinobu Izumi  
Executive Officer  
(Securities Code: 3227)

MID REIT Management Co., Ltd.  
Kenji Kamio  
President and CEO  
Inquiries:  
Hiroshi Uemura  
Director  
General Manager, Planning & Finance Division  
TEL. +81-6-6456-0700

### **Notice Concerning Debt Financing (Determination of Interest Rates)**

MID REIT, Inc. (hereafter "MID REIT") announces today the finalized interest rates, as outlined below, for the borrowings announced on August 29, 2006 ("Term Loans").

Loan Type	Borrowing Date	Amount	Repayment Date (Note 1)	Applicable Period	Interest Rate (p.a.)
Term Loan (Two-year contract)	August 31, 2006	¥21.3 billion	August 31, 2008	From December 30, 2006 to March 30, 2007	0.83545%
Term Loan (Three-year contract)		¥20.0 billion	August 31, 2009	From December 30, 2006 to March 30, 2007	0.88545% (Note 2)
Term Loan (Four-year contract)		¥20.0 billion	August 31, 2010	From December 30, 2006 to March 30, 2007	0.93545% (Note 3)

Notes:

1. Repayment day shall be the day immediately following any repayment day if such repayment day is not a business day. However, the repayment day shall be the day preceding repayment day if such repayment day falls into the next month.
2. In accordance with the interest-rate swap agreement with the notional amount of ¥20 billion executed on August 29, 2006, the actual interest rate for said amount is 1.447% (p.a.) up to the repayment date.
3. In accordance with the interest-rate swap agreement with the notional amount of ¥20 billion executed on August 29, 2006, the actual interest rate for said amount is 1.699% (p.a.) up to the repayment date.

Interest rates after March 31, 2007 will be announced when they are determined.

Note: This press release provides information regarding MID REIT's debt financing, and is not prepared as an inducement or invitation for investment. All readers are advised to consult their own investment advisors before investing in MID REIT. Investment decisions are investors' sole discretion and responsibility and are made at their own risk. MID REIT and its affiliates disclaim any responsibility or liability for the consequence of investment in MID REIT.