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For Translation Purpose Only

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Notice Regarding the Move of a Major Tenant

MID REIT, Inc. (hereafter “MID REIT”) hereby announces that on February 28, 2007 it received a letter from a major tenant canceling its rental contract. Details are as follows.

1. Overview of Major Tenant Move (Cancellation of Contract)

- (1) Tenant: Matsushita Electric Industrial Co., Ltd.
- (2) Building: Matsushita IMP Building
- (3) Space rented to the Tenant: 4,326.51 m²
- (4) Decrease as a percentage of total rented space for the entire MID REIT portfolio:
1.6% (as of December 31, 2006)
- (5) Cancellation date: August 31, 2007

(※) Details concerning rent, deposit, and other terms of the cancelled contract are not shown, as we have not received permission to disclose this information from the aforementioned major tenant. Furthermore, as of December 31, 2006, said major tenant occupies Twin 21, the Matsushita IMP Building, and the Kyobashi MID Building (total rented space: 48,120.24 m²; percentage of building’s total rentable space: 17.9%), owned by the Investment Corporation, but there are to be no changes to the rental contracts for Twin 21 and the Kyobashi MID Building.

2. Outlook

No revisions will be made to the forecast of business results for the periods ending June 30, 2007 and December 31, 2007, as a result of the cancellation of the rental contract by the aforementioned major tenant.

Note: This press release provides information regarding MID REIT’s “Notice Regarding the Move of a Major Tenant” and is not prepared as an inducement or invitation for investment. All readers are advised to consult their own investment advisors before investing in MID REIT. Investment decisions are made at the investor’s sole discretion and responsibility and are made at their own risk. MID REIT and its affiliates disclaim any responsibility or liability for the consequences of investment in MID REIT.