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**For Translation Purpose Only**

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### **Notice Regarding Revision of Distributions Forecast for the Second Period Ended June 30, 2007**

MID REIT, Inc. (hereafter “MID REIT”) hereby announces that it has revised its distributions-per-unit forecast for the fiscal period ended June 30, 2007 (January 1, 2007 to June 30, 2007). The initial forecast was disclosed at the time of MID REIT’s announcement of its Business Results for the fiscal period ended December 31, 2006 (June 1, 2006 to December 31, 2006). Brief details are as follows.

#### 1. Revised Distributions-per-Unit Forecast for the Second Period Ended June 30, 2007 (January 1, 2007 to June 30, 2007)

	Distributions per unit (excluding distributions in excess of earnings per unit)	Distributions in excess of earnings per unit
Previous forecast (A)	¥13,540	—
Revised forecast (B)	¥14,523	—
Difference (B-A)	¥983	—
Percentage change	7.3%	—

Reference:

Second period ended June 30, 2007

Number of investment units issued and outstanding: 183,625 units.

Forecast net income per investment unit: ¥14,523

#### 2. Reason for the Revision

Based on management conditions throughout the fiscal period ended June 30, 2007 and a review of its distributions-per-unit forecast, MID REIT anticipates that its actual distribution per unit for the fiscal period ended June 30, 2007 will differ by more than 5% from the previous forecast announced on February 22, 2007. The revised forecast is based

Note: This press release provides information regarding MID REIT’s “Notice Regarding Revision of Distributions Forecast for the Second Period Ended June 30, 2007” and is not prepared as an inducement or invitation for investment. All readers are advised to consult their own investment advisors before investing in MID REIT. Investment decisions are made at the investor’s sole discretion and responsibility and are made at their own risk. MID REIT and its affiliates disclaim any responsibility or liability for the consequence of investment in MID REIT.



on an expected increase in rental income compared with the forecast at the beginning of the fiscal period. Rental expenses, interest paid and related costs are also anticipated to fall below initial estimates.

Notes:

1. The aforementioned forecasts are current as of the date of this release. Accordingly, actual distributions per unit are subject to change. On this basis, MID REIT does not guarantee payment of the forecast distribution per unit.
2. MID REIT reserves the right to revise the aforementioned forecasts in the event that a significant discrepancy between actual results and forecasts is anticipated.
3. Amounts below the specified unit are rounded down. Percentage figures are rounded to the nearest first decimal place.