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For Translation Purpose Only

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Notice Regarding Completed Asset Acquisition (Land Adjoining the Midosuji MID Building)

MID REIT, Inc. (hereafter “MID REIT”) today announced that it successfully completed an asset acquisition that it had previously announced in the August 17, 2007 press release entitled “Notice Regarding Acquisition of Property (Land Adjoining the Midosuji MID Building).” Brief details are as follows.

1. Acquisition Overview

Property Name	Location	Type of Asset	Acquisition Price	Seller
Land Adjoining the Midosuji MID Building	Chuo-ku, Osaka	Real estate	¥790 million	Senba Church of the Konkokyo Religious Organization

For more details regarding this asset acquisition, please refer to the aforementioned press release.

Note: In the aforementioned press release, the land area was announced as 185 m², which is the figure appearing in registered records. However, after confirming the property’s boundaries with adjacent land through actual survey measurements, the land area has been revised to 188.36 m².

2. Vested Interests between the Lessee and the Asset Management Company in connection with the Acquired Asset

MID REIT will lease the aforementioned acquired asset to MID Facility Management Co., Ltd., who will operate the asset as a parking facility. The lessee engages in appropriate asset management through the elimination of conflicts of interest. They also follow regulations established internally by the Asset Management Company to govern transactions between themselves and related sponsoring parties with the aim of contributing to unitholder returns. In accordance with the above regulations, lease agreements concluded by the lessee must be approved by the Asset Management Company’s Compliance Committee, whose members include outside experts, as well as discussed and resolved by its Investment Committee and Board of Directors.

Note: This press release provides information regarding MID REIT’s “Notice Regarding Completed Asset Acquisition,” and is not prepared as an inducement or invitation for investment. All readers are advised to consult their own investment advisors before investing in MID REIT. Investment decisions are made at each investor’s sole discretion and responsibility and are made on an “own risk” basis. MID REIT and its affiliates disclaim any responsibility or liability for consequences relating to investment in MID REIT.