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For Translation Purpose Only

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Notice Concerning Partial Amendments to the Asset Management Agreement

MID REIT, Inc. (hereinafter “MID REIT”) today announced that partial amendments to the Asset Management Agreement (including amendments thereafter, hereinafter the “AM Agreement”) took effect following approval reached at the Second General Meeting of Unitholders of partial amendments to its Articles of Incorporation (hereafter the “Articles Amendments”). The AM Agreement was concluded between MID REIT and its asset management company, MID REIT Management Co., Ltd. (hereinafter “MID REIT Management”) on June 2, 2006. Also, MID REIT had previously exchanged a memorandum concerning partial amendments to the AM Agreement (hereafter the “Amendment Memorandum”) with MID REIT Management, making the meeting’s approval of the Articles Amendments a prerequisite for said amendments to the AM Agreement. Brief details are as follows.

1. Overview of the Amendments

- (1) In line with the amendments made to the provisions regarding asset management fees stipulated in MID REIT’s Articles of Incorporation, the corresponding provisions regarding asset management fees in the AM Agreement shall be amended for consistency (Amendments made to both the Articles of Incorporation and the AM Agreement will be identical. Refer to Article 36 explained in the MID REIT press release *Notice Concerning Amendments to Articles of Incorporation and the Appointment of Directors* dated February 22, 2008 for details of the amendment.).

Note: This press release provides information regarding MID REIT’s “Notice Concerning Partial Amendments to the Asset Management Agreement,” and is not prepared as an inducement or invitation for investment. All readers are advised to consult their own investment advisors before investing in MID REIT. Investment decisions are made at the investors’ sole discretion and responsibility and are made at their own risk. MID REIT and its affiliates disclaim any responsibility or liability for the consequence of investment in MID REIT.



(2) Terminology and names of laws cited shall be amended in line with the implementation of the Financial Instruments and Exchange Law and revisions to other relevant laws and regulations.

2. Effectiveness of the Amendment Memorandum

The Amendment Memorandum was exchanged on March 26, 2008, with the condition precedent that the Articles Amendments shall take effect following approval reached at the Second General Meeting of Unitholders on April 10, 2008. The Amendment Memorandum took effect today in line with the fulfillment of the said condition.