



April 15, 2008

**For Translation Purpose Only**

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## **Notice Concerning Revisions to the Asset Management Company's Operational Procedures**

MID REIT, Inc. (hereafter "MID REIT") today announces that the Board of Directors of MID REIT Management Co., Ltd., MID REIT's asset management company (hereafter the "Asset Management Company"), passed a resolution concerning partial revisions to that company's Operational Procedures in a meeting held on April 15, 2008 and that the said revisions were reported to the Financial Services Agency (FSA), pursuant to the Financial Instruments and Exchange Law. Brief details are as follows.

### **1. Overview of and Reason for Revisions**

In accordance with the resolution passed at its Second General Meeting of Unitholders held on April 10, 2008, MID REIT partially amended its Articles of Incorporation. The partial amendments involved changes to the type of investment assets that are considered its investment targets. The Asset Management Company's Operational Procedures will be revised in accordance with the partial amendments. For details of the partial amendments and revisions, please refer to the summary of the amendment of Article 28, which is set forth in the February 22, 2008 press release entitled "Notice Concerning Amendments to Articles of Incorporation and the Appointment of Directors." Partial revisions of the Operational Procedures also include terminology, phrasing and other minor changes made for consistency with the amended Articles of Incorporation.

### **2. Effective Date (FSA Report Date)**

April 15, 2008