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For Translation Purpose Only

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Notice Regarding Completed Asset Acquisition (Kitahama MID Building)

MID REIT, Inc. (hereafter “MID REIT”) today announced that it successfully completed an asset acquisition that it had previously announced in the March 25, 2008 press release entitled “Notice Regarding Acquisition of Property (Kitahama MID Building).” Brief details are as follows.

1. Acquisition Overview

Property Name	Location	Type of Asset	Acquisition Price	Seller
Kitahama MID Building	Chuo-ku, Osaka	Trust beneficiary interest in real estate	¥10,800 million	Hull Asset TMK Limited

For more details regarding this asset acquisition, please refer to the aforementioned press release.

2. Interest of the Asset Management Company in the Acquired Asset

MID REIT will outsource the property management and building management operations for the acquired asset to MID Property Management Co., Ltd. and MID Facility Management Co., Ltd., respectively (hereinafter, collectively referred to as “Outsourcees”).

With the aim of eliminating potential conflicts of interest and thereby enabling it to perform efficient asset management that will benefit MID REIT’s unitholders, the Asset Management Company has formulated internal regulations that provide guidelines for transactions between its sponsor companies and MID REIT. Under the internal regulations, the Outsourcees falls under the category of a sponsor company. Accordingly, upon entering into an agreement with the Outsourcees, the Asset Management Company followed certain procedures stipulated in the aforementioned internal regulations, including the following: approval by its Compliance Committee, which includes outside experts; deliberation and resolution by its Investment Committee; and deliberation and resolution at a meeting of its Board of Directors.

Note: This press release provides information regarding MID REIT’s “Notice Regarding Completed Asset Acquisition (Kitahama MID Building),” and is not prepared as an inducement or invitation for investment. All readers are advised to consult their own investment advisors before investing in MID REIT. Investment decisions are made at the investors’ sole discretion and responsibility and are made at their own risk. MID REIT and its affiliates disclaim any responsibility or liability for the consequence of investment in MID REIT.