



May 14, 2008

**For Translation Purpose Only**

MID REIT, Inc.  
1-4-4 Doujimahama, Kita-ku, Osaka  
Yukinobu Izumi  
Executive Director  
(Securities Code: 3227)

MID REIT Management Co., Ltd.  
Nobuo Moroizumi  
President and CEO  
Inquiries:  
Hiroshi Uemura  
Director  
General Manager, Planning & Finance Division  
TEL. +81-6-6456-0700

### **Notice Concerning the Change of Directors at the Asset Management Company**

MID REIT Inc. (hereafter “MID REIT”) announces today the change of directors that was resolved at the ordinary Shareholders’ Meeting held on May 14, 2008 at its asset management company, MID REIT Management Co., Ltd. Details are disclosed as follows:

1. Newly appointed director (effective as of May 14, 2008)  
Director (part time) Noriyuki Iijima  
Career of newly appointed director is described in the attachment

The Asset Management Company will perform procedures concerning the change in directors in accordance with requirements stipulated in the Financial Instruments and Exchange Law, the Buildings Transaction Business Law.



Attachment

Title	Name	Major Career		
Director (part time)	Noriyuki Iijima	March	1987	Joined Matsushita Investment and Development Co., Ltd. (now Toyohide-Kousan KK)
		April	2002	Corporate Planning Department, Matsushita Investment and Development Co., Ltd. (now Toyohide-Kousan KK)
		April	2005	Transferred to MID Holdings Corporation
		July	2005	General Manager, Fund Department, Corporate Management Division, Matsushita Investment and Development Co., Ltd. (now MID Urban Development Co., Ltd.)
		September	2005	External Director, MID REIT Management Co., Ltd.
		November	2006	General Manager, Fund Business Promotion Department and Asset Management Department 1, Corporate Management Division, MID Urban Development Co., Ltd.
		April	2007	Associate Director, Corporate Investment & Development Division, MID Urban Development Co., Ltd.
		July	2007	Executive Officer, MID Urban Development Co., Ltd. (current position)
		November	2007	External Director, MID Asset Management Co., Ltd. (current position)
		April	2008	Associate Director, Corporate Building Division, MID Urban Development Co., Ltd. (current position)

Note: This press release provides information regarding MID REIT's "Notice Concerning the Change of Directors at the Asset Management Company" and is not prepared as an inducement or invitation for investment. All readers are advised to consult their own investment advisors before investing in MID REIT. Investment decisions are made at the investor's sole discretion and responsibility and are made at their own risk. MID REIT and its affiliates disclaim any responsibility or liability for the consequence of investment in MID REIT.