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For Translation Purpose Only

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**Notice Regarding Completed Asset Acquisition
and Acquired Asset Name Change
(Nomura Nishihommachi Building)**

MID REIT, Inc. (hereafter “MID REIT”) today announced that it successfully completed an asset acquisition that it had previously announced in the September 10, 2008 press release entitled “Notice Regarding Acquisition of Property (Nomura Nishihommachi Building).” MID REIT also announced the decision to change the name of the property. Brief details are as follows.

1. Acquisition Overview

Property Name	Location	Type of Asset	Acquisition Price	Buyer
Nomura Nishihommachi Building	Nishi-ku, Osaka	Trust beneficiary interest in real estate	¥3,550 million	Nomura Real Estate Development Co., Ltd.

For more details regarding this asset acquisition, please refer to the aforementioned press release.

2. Asset Management Company’s Interest in the Acquired Asset

MID REIT will outsource the property management and building management operations for the acquired asset to MID Property Management Co., Ltd. and MID Facility Management Co., Ltd., respectively (hereinafter, collectively referred to as “Outsourcees”).

The Outsourcees engage in appropriate asset management through the elimination of conflicts of interest. They also follow regulations established internally by the Asset Management Company to govern transactions between themselves and related sponsoring parties with the aim of contributing to unitholder returns.

In accordance with the above regulations, agreements concluded by the Outsourcees must be approved by the Compliance Committee of the Asset Management Company, as well as discussed and resolved by the Investment Committee and the Board of Directors. Members of the Compliance Committee and the Investment Committee include external experts.

Note: This press release provides information regarding MID REIT’s “Notice Regarding Completed Asset Acquisition and Acquired Asset Name Change (Nomura Nishihommachi Building)” and is not prepared as an inducement or invitation for investment. All readers are advised to consult their own investment advisors before investing in MID REIT. Investment decisions are made at the investors’ sole discretion and responsibility and are made at their own risk. MID REIT and its affiliates disclaim any responsibility or liability for the consequence of investment in MID REIT.

3. Change of Property Name

(1) Property Name and Effective Date

New Property Name	Current Property Name	Effective Date
MID Nishihommachi Building	Nomura Nishihommachi Building	October 30, 2008

(2) Reason for Name Change

In line with its acquisition of the property, MID REIT has decided to change the property name to clarify that the property is under MID REIT management and to improve the market recognition of both MID REIT and the property.