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For Translation Purpose Only

MID REIT, Inc.
1-4-4 Dojimahama, Kita-ku, Osaka
Yukinobu Izumi
Executive Director
(Securities Code: 3227)

MID REIT Management Co., Ltd.
Nobuo Moroizumi
President and CEO
Inquiries:
Hiroshi Uemura
Director
General Manager, Planning & Finance Division
TEL. +81-6-6456-0700

**Notice Regarding Completed Acquisition of
Silent Partnership Interests**

MID REIT, Inc. (hereafter “MID REIT”) today announced that it has fully completed the acquisition of silent partnership interests announced on November 29, 2007 in “Notice Regarding Acquisition of Silent Partnership Interests.”

1. Acquisition Overview

(1) Asset to be acquired	Interests in a real estate-related silent partnership (hereafter “Silent Partnership Interests”) (Note 1)
(2) Acquisition price	¥211 million in total, comprising 10% of Silent Partnership Interests
(3) Acquisition date (Dates and amounts of capital contribution)	1. November 29, 2007 ¥101 million 2. January 30, 2008 ¥1 million 3. September 29, 2008 ¥37 million 4. February 26, 2009 ¥72 million
(4) Receiver of capital Contributions	A silent partnership operated by Sakura Dori Development Limited Liability Company (hereafter “Sakura Dori LLC”) (Note 2)

Note 1: The Silent Partnership Interests is operated by Sakura Dori LLC, the party that plans to develop the Sakura Dori MID Building (tentative name) (hereafter “the Property”).

Note 2: Under the internal regulations of the Asset Management Company, Sakura Dori LLC falls under the category of a sponsor company.

For details on the above acquisition, please see “Notice Regarding Acquisition of Silent Partnership Interests,” dated November 29, 2007 and “(Revised) Notice Regarding Acquisition of Silent Partnership Interests,” dated April 15, 2008.

Note: This press release provides information regarding MID REIT’s “Notice Regarding Completed Acquisition of Silent Partnership Interests” and is not prepared as an inducement or invitation for investment. All readers are advised to consult their own investment advisors before investing in MID REIT. Investment decisions are made at the investor’s sole discretion and responsibility and are made at their own risk. MID REIT and its affiliates disclaim any responsibility or liability for the consequence of investment in MID REIT.



2. Outlook

MID REIT shall have preferential negotiating rights for the acquisition of trust beneficiary interests in the Property over a six-month period commencing upon completion of the Property's construction. Construction on the Property is expected to be completed on February 27, 2009.

However, the aforementioned preferential negotiating rights do not obligate MID REIT to purchase trust beneficiary interests in the Property. In considering their purchase, MID REIT will move forward giving careful scrutiny to real estate market conditions, financial market trends and other factors.

*MID REIT's home page address: <http://www.midreit.jp>

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