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For Translation Purposes Only

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Notice Regarding Remodeling and Expansion of Asset under Management

MID REIT, Inc. (hereafter “MID REIT”) announces its decision to undertake remodeling and expansion work on an asset under management, as follows.

1. Remodeling Work Overview

- (1) Asset Name: Midosuji MID Building (hereafter “the Property”)
- (2) Contractor: Kajima Corporation
- (3) Work Contract Date: August 26, 2009
- (4) Construction Completion: December 15, 2009 (Planned)

Note: Details on the payment for this work were previously disclosed in the MID REIT, Inc. 6th Period Results (Ending June 2009).

2. Reason for the Remodeling and Expansion Work

On October 31, 2007, MID REIT acquired the land adjoining the Property with the intent of further raising the earnings potential through remodeling and expansion. In line with the March 31, 2009 cancellation of the rental contract with the principal tenant, from April 1, 2009 the status was changed from a single-lease to a multi-tenant leased building. This decision to undertake remodeling and expansion work was made with the aim of transforming the building’s existing entranceway and parking area into rentable spaces. This remodeling and expansion work will increase the rentable area of



the Property by approximately 420 m² from 10,172.30 m² and enhance its appeal to new tenants by enlarging the broad frontage area to Midosuji Street, onto which the first floor rental area faces. As a property, MID REIT anticipates that competitiveness will be enhanced.

*See attached materials (Japanese version).

3. Outlook

MID REIT has not revised forecasts of its business results for the 7th Fiscal Period, ending December 31, 2009 (July 1, 2009 to December 31, 2009) or the 8th Fiscal Period, ending June 30, 2010 (January 1, 2010 to June 30, 2010) owing to the remodeling and expansion work for the above asset.

