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**For Translation Purpose Only**

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### **Notice Concerning Change in Major Shareholders of Asset Management Company's Parent Company (Sponsor)**

MID REIT, Inc. (hereafter "MID REIT") announces that it received notification that there will be a change in major shareholders for the shares of MID Urban Development Co., Ltd., the parent company of its asset management company, MID REIT Management Co., Ltd. (hereafter "the Asset Management Company"), as outlined below.

#### 1. Overview of the Change

A change in major shareholders as a result of selling issued ordinary shares of MID Urban Development Co., Ltd., the parent company of the Asset Management Company which owns 100% of the Asset Management Company's shares.

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|-------------------------------|---|
| (1) Former shareholder:       | Several funds (hereafter "Aetos Fund") that are managed by Aetos Capital Asia Fund and that are entrusting their asset management to Aetos Japan, LLC.  |
| (2) New shareholder:          | The Kansai Electric Power Co., Inc.   |
| (3) Effective date of change: | Early December 2009 (planned)   |
| (4) Other:                    | After the effective date of change, the Kansai Electric Power Co., Inc. will come to own another 78.74% of issued ordinary shares of MID Urban Development Co., Ltd., held currently by Aetos Fund. When added to the amount they already own, they are expected to come to own 79.82%. |

Note: This press release provides information regarding MID REIT's "Notice Concerning Change in Major Shareholders of Asset Management Company's Parent Company (Sponsor)" and is not prepared as an inducement or invitation for investment. All readers are advised to consult their own investment advisors before investing in MID REIT. Investment decisions are made at the investors' sole discretion and responsibility and are made at their own risk. MID REIT and its affiliates disclaim any responsibility or liability for the consequence of investment in MID REIT.



2. Impact of this Change

MID REIT has not revised forecasts of its business results for the fiscal period ending December 31, 2009 (July 1, 2009 – December 31, 2009) and the fiscal period ending June 30, 2010 (January 1, 2010 – June 30, 2010).

Furthermore, we will give notification of any matters, etc. that need to be disclosed when necessary.

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