



March 31, 2010

**For Translation Purposes Only**

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## **Notice Concerning Release of Security Interests pertaining to Existing Debt Financing**

MID REIT, Inc. (hereafter “MID REIT”) today announced that it has made a decision to release security interests of all existing debt financing as outlined below and that it has concluded a memorandum concerning the release of security interests, etc. with security interest holders. Moreover, as a result of this release of security interests, all of MID REIT’s borrowings will become non-secured and non-guaranteed as of today.

### **1. Details of the Release of Security Interests**

- (1) Release date of security interests  
March 31, 2010
- (2) Entrusted real estate subject to the release of security interests  
Twin 21, Matsushita IMP Building, Panasonic Denko Building, Midosuji MID Building, MID REIT Kyobashi Building, MID Imabashi Building, MID Midosujikawaramachi Building, Kitahama MID Building, MID Shibakanasugibashi Building, Konami Sports Club Kyobashi and AEON Tsudanuma Shopping Center
- (3) Details of security interests that will be released
  - a. Security interests for the term loan (maturity of 4 years) borrowed on August 31, 2006, the term loan (maturity of 2 years) borrowed on April 24, 2008, the term loan (maturity of 2 years) borrowed on August 29, 2008, the term loan (maturity of 2 years and 11 months) borrowed on August 29, 2008, the term loan (maturity of 1 year) borrowed on August 31, 2009 and the term loan (maturity of 2 years and 11 months) borrowed on August 31, 2009
  - b. Security interests pertaining to the basic credit line agreement concluded on August 31, 2006 (including subsequent changes)

Note: This press release provides information regarding MID REIT’s “Notice Concerning Release of Security Interests pertaining to Existing Debt Financing” and is not prepared as an inducement or invitation for investment. All readers are advised to consult their own investment advisors before investing in MID REIT. Investment decisions are made at the investor’s sole discretion and responsibility and are made at their own risk. MID REIT and its affiliates disclaim any responsibility or liability for the consequences of investment in MID REIT.

(4) Details of debt financing for which security interests will be released

Type	Lenders		Drawdown date	Balance (billions of yen)	Repayment date
Short-term loans payable	Term loan (maturity of 1 year)	Shinsei Bank, Limited Mitsubishi UFJ Trust and Banking Corporation	August 31, 2009	5.5	August 31, 2010
Current portion of long-term loans payable	Term loan (maturity of 2 years)	Mizuho Corporate Bank, Ltd., The Sumitomo Trust & Banking Co., Ltd., Sumitomo Mitsui Banking Corporation, The Nishi-Nippon City Bank, Ltd., Mitsubishi UFJ Trust and Banking Corporation, Aozora Bank, Ltd.	April 24, 2008	11.0	April 23, 2010
	Term loan (maturity of 4 years)	Mizuho Corporate Bank, Ltd., The Sumitomo Trust & Banking Co., Ltd., Sumitomo Mitsui Banking Corporation, Shinsei Bank, Limited, Resona Bank, Limited, Aozora Bank, Ltd., The Bank of Ikeda, Ltd.	August 31, 2006	20.0	August 31, 2010
	Term loan (maturity of 2 years)	The Hyakugo Bank, Ltd., Shinkin Central Bank	August 29, 2008	3.5	August 31, 2010
Long-term loans payable	Term loan (maturity of 2 years and 11 months)	Mizuho Corporate Bank, Ltd., The Sumitomo Trust & Banking Co., Ltd., Sumitomo Mitsui Banking Corporation, Shinsei Bank, Limited, Resona Bank, Limited, Aozora Bank, Ltd., Shinkin Central Bank, The Bank of Ikeda, Ltd., Yamaguchi Bank, Ltd.	August 29, 2008	17.8	July 31, 2011
	Term loan (maturity of 2 years and 11 months)	Mizuho Corporate Bank, Ltd., The Sumitomo Trust & Banking Co., Ltd., Sumitomo Mitsui Banking Corporation, Aozora Bank, Ltd., Resona Bank, Limited, Mitsubishi UFJ Trust and Banking Corporation, The Bank of Ikeda, Ltd.	August 31, 2009	14.5	July 31, 2012
Total				72.3	

## 2. Outlook

MID REIT has not revised forecasts of its business results for the fiscal period ending June 30, 2010 (January 1, 2010 – June 30, 2010) and the fiscal period ending December 31, 2010 (July 1, 2010 – December 31, 2010) owing to the abovementioned changes.