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**For Translation Purpose Only**

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### **Notice Regarding Impact of the Great East Japan Earthquake (Update)**

MID REIT, Inc. (hereafter “MID REIT”) expresses its deepest condolences to all those affected by the Great East Japan Earthquake that occurred on March 11, 2011.

Concerning the impact that the earthquake has had on the properties in its portfolio, MID REIT announced in the “Notice Regarding Impact of the 2011 Earthquake Off the Pacific Coast of Tohoku” dated March 14, 2011 that there have been no casualties and no damages that would have material impact on the management of buildings, facilities and equipment, etc. at the properties. MID REIT announces the following status that has been subsequently confirmed.

MID REIT announces also that there has been confirmed to have been no damages that would have material impact on management caused by the aftershocks that have followed as well.

#### **Details**

Of the 12 properties in MID REIT’s portfolio, the following is the current status of the properties that were partly not operating as usual.

Concerning AEON Tsudanuma Shopping Center, some broken facilities and equipment and other physical damages caused some store space to be temporarily closed for business, but all store space is now open for business. Concerning Twin 21, some of the elevators for the higher floors malfunctioned, but all are now back in working order.

While repair costs and other details are currently being confirmed, the impact on MID REIT’s business results is expected to be minimal at this stage and no revisions are thus being made to the forecast of business results for the 10th fiscal period (January 1, 2011 to June 30, 2011) and the 11th fiscal period (July 1, 2011 to December 31, 2011).

Note: This press release provides information regarding MID REIT’s “Notice Regarding Impact of the Great East Japan Earthquake (Update)” and is not prepared as an inducement or invitation for investment. All readers are advised to consult their own investment advisors before investing in MID REIT. Investment decisions are made at the investor’s sole discretion and responsibility and are made at their own risk. MID REIT and its affiliates disclaim any responsibility or liability for the consequences of investment in MID REIT.