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For Translation Purpose Only

MID REIT, Inc.
1-4-4 Dojimahama, Kita-ku, Osaka
Yukinobu Izumi
Executive Officer
(Securities Code: 3227)

MID REIT Management Co., Ltd.
Nobuo Moroizumi
President and CEO
Hirotaka Saito
Managing Director
General Manager, Finance & Planning Division
TEL. +81-6-6456-0700
E-mail:midrm-info@mid.co.jp

**Notice Concerning Changes to Key Employees
at Asset Management Company**

MID REIT, Inc. (hereafter “MID REIT”) has, at a Board of Directors meeting held today, resolved to key employee changes at its asset management company, MID REIT Management Co., Ltd. (hereafter “the Asset Management Company”).

1. Key Employee Changes

Name	New	Former
Noriyuki Iijima	General Manager, Investment & Management Division	—
Atsushi Izumitani	—	General Manager, Investment & Management Division

The Asset Management Company will complete procedures with regard to the above changes pursuant to requirements stipulated in the Financial Instruments and Exchange Law, Building Lots and Buildings Transaction Business Law and other applicable laws and regulations.

Note: This press release provides information regarding MID REIT’s “Notice Concerning Changes to Key Employees at Asset Management Company” and is not prepared as an inducement or invitation for investment. All readers are advised to consult their own investment advisors before investing in MID REIT. Investment decisions are made at the investor’s sole discretion and responsibility and are made at their own risk. MID REIT and its affiliates disclaim any responsibility or liability for the consequence of investment in MID REIT.