



July 26, 2011

**For Translation Purpose Only**

MID REIT, Inc.  
1-4-4 Dojimahama, Kita-ku, Osaka  
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Executive Director  
(Securities Code: 3227)

MID REIT Management Co., Ltd.  
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President and CEO  
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### **Notice Concerning the Proposed Change of Representative Director at Asset Management Company**

MID REIT, Inc. (hereafter “MID REIT”) announces that, at a Board of Directors’ meeting of its asset management company, MID REIT Management Co., Ltd. (hereafter “the Asset Management Company”), held today, it was resolved to change its representative director as outlined below.

#### 1. Change of Representative Director (planned)

The Asset Management Company resolved to submit a proposal for appointment of the director outlined below at its extraordinary shareholders’ meeting scheduled for September 13, 2011. Subject to the appointment of Tomoyuki Goto as a director of the Asset Management Company at the aforementioned shareholders’ meeting, the Asset Management Company plans to appoint Tomoyuki Goto as representative director at its Board of Directors’ meeting to be held on the same day. At the same time, the Asset Management Company’s representative director Nobuo Moroizumi plans to resign as representative director and director of the Asset Management Company on the same day.

#### (Newly appointed director) (planned)

Representative Director

Tomoyuki Goto (Effective date of appointment (planned): September 13, 2011)

Note: Please refer to the candidate’s career background details attached.

#### (Resigning director) (planned)

Representative Director

Nobuo Moroizumi (Effective date of resignation (planned): September 13, 2011)

The Asset Management Company will complete procedures with regard to the above the above change pursuant to requirements stipulated in the Financial Instruments and Exchange Law, Building Lots and Buildings Transaction Business Law and other applicable laws and regulations.

Note: This press release provides information regarding MID REIT’s “Notice Concerning the Proposed Change of Representative Director at the Asset Management Company” and is not prepared as an inducement or invitation for investment. All readers are advised to consult their own investment advisors before investing in MID REIT. Investment decisions are made at the investor’s sole discretion and responsibility and are made at their own risk. MID REIT and its affiliates disclaim any responsibility or liability for the consequence of investment in MID REIT.

Attachment

Title	Name	Major Career Milestones	
Representative Director	Tomoyuki Goto	April 1985	Joined The Sumitomo Trust & Banking Co., Ltd.
		October 1999	Senior Manager, Real Estate Investment Advisory Department, The Sumitomo Trust & Banking Co., Ltd.
		April 2003	Group Manager, Planning Group, Real Estate Business Planning Department, The Sumitomo Trust & Banking Co., Ltd.
		June 2005	Deputy General Manager, Real Estate Investment Advisory Department, The Sumitomo Trust & Banking Co., Ltd.
		October 2006	Seconded to STB Real Estate Investment Management Co., Ltd. Managing Director, STB Real Estate Investment Management Co., Ltd.
		May 2009	General Manager, Real Estate Investment Department, The Sumitomo Trust & Banking Co., Ltd.
		June 2009	Director (part time), Top REIT Asset Management Co., Ltd.
		June 2009	Director (part time), STB Real Estate Investment Management Co., Ltd.
		April 2011	Head Office Executive, The Sumitomo Trust & Banking Co., Ltd.
		June 2011	Seconded to MID REIT Management Co., Ltd. Corporate Advisor, MID REIT Management Co., Ltd. (current position)
		September 2011	Appointed Representative Director (President and CEO), MID REIT Management Co., Ltd. (planned)

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