



September 27, 2011

**For Translation Purpose Only**

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**Notice Concerning Changes to Organization  
at Asset Management Company**

MID REIT, Inc. (hereafter “MID REIT”) announces that its asset management company, MID REIT Management Co., Ltd. (hereafter “the Asset Management Company”), has decided to implement organizational changes as of September 27, 2011.

1. Organizational Changes (effective as of October 1, 2011)  
The Finance & Planning Division’s Planning & General Affairs Group will be separated into the Planning & IR Group and the General Affairs Group. This is intended to promote increased operational efficiency and clarify responsibilities.
2. New Organizational Chart  
See the Attachment for an organizational chart showing the changes.

The Asset Management Company will complete procedures with regard to the above changes pursuant to requirements stipulated in the Financial Instruments and Exchange Law, Building Lots and Buildings Transaction Business Law and other applicable laws and regulations.

