



September 30, 2011

For Translation Purpose Only

MID REIT, Inc.
1-4-4 Dojimahama, Kita-ku, Osaka
Yukinobu Izumi
Executive Officer
(Securities Code: 3227)

MID REIT Management Co., Ltd.
Tomoyuki Goto
President and CEO
Hirotaka Saito
Managing Director
General Manager, Finance & Planning Division
TEL. +81-6-6456-0700
E-mail:midrm-info@mid.co.jp

**Notice Concerning Cancellation of Memorandum of Understanding
with MID Asset Management Co., Ltd.**

MID REIT, Inc. (hereafter “MID REIT”) announces that its asset management company, MID REIT Management Co., Ltd. (hereafter “the Asset Management Company”), will cancel by mutual agreement the “Memorandum of Understanding Concerning the Supply of Information About Sold Real Estate” (hereafter the “MOU”) concluded with MID Asset Management Co., Ltd. (hereafter “MAM”).

1. Reason for Cancellation of the MOU

A “Notice of Cancellation” of the MOU was received from MAM on August 30, 2011. However, as MAM will be dissolved as of September 30, 2011 (hereafter the “Dissolution Date”), the MOU is to be cancelled by mutual agreement on the same date as the Dissolution Date.

2. Outlook

MID REIT has not revised its business results forecasts for the fiscal period ending December 31, 2011 (July 1, 2011 – December 31, 2011) and the fiscal period ending June 30, 2012 (January 1, 2012 – June 30, 2012) owing to the cancellation of the MOU.