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For Translation Purpose Only

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**Notice Regarding Revision of Distributions Forecast
for the 11th Period Ended December 31, 2011**

MID REIT, Inc. (hereafter “MID REIT”) announces today that it has revised its distributions-per-unit forecast for the fiscal period ended December 31, 2011 (July 1, 2011 to December 31, 2011). The initial forecast was disclosed at the time of MID REIT’s announcement of its Business Results for the fiscal period ended June 30, 2011 (January 1, 2011 to June 30, 2011).

1. Revised Distributions-per-Unit Forecast for the 11th Period Ended December 31, 2011
(July 1, 2011 to December 31, 2011)

	Distributions per unit (excluding distributions in excess of earnings per unit)	Distributions in excess of earnings per unit
Previous forecast (A)	¥7,293	—
Revised forecast (B)	¥7,715	—
Difference (B-A)	¥422	—
Percentage change	5,8%	—
(Reference) Cash distribution per unit for the previous fiscal period (ended June 30, 2011)	¥7,605	—

Reference:

11th period ended December 31, 2011

Number of investment units issued and outstanding: 183,625 units.

Note: This press release provides information regarding MID REIT’s “Notice Regarding Revision of Distribution Forecast for the 11th Period Ended December 31, 2011” and is not prepared as an inducement or invitation for investment. All readers are advised to consult their own investment advisors before investing in MID REIT. Investment decisions are made at the investor’s sole discretion and responsibility and are made at their own risk. MID REIT and its affiliates disclaim any responsibility or liability for the consequences of investment in MID REIT.



2. Reason for the Revision

Based on management conditions throughout the fiscal period ended December 31, 2011 and a review of its distributions-per-unit forecast, MID REIT anticipates that its actual distribution per unit for the fiscal period ended December 31, 2011 will differ by more than 5% from the previous forecast announced on August 16, 2011. Such difference is primary attributable to operating expenses including property/building management fees of existing properties and commissions payments as well as interest expenses expected to be lower than initially anticipated.

Notes:

1. The aforementioned forecasts are current as of the date of this release. Accordingly, actual distributions per unit are subject to change. On this basis, MID REIT does not guarantee payment of the forecast distribution per unit.
2. MID REIT reserves the right to revise the aforementioned forecasts in the event that a significant discrepancy between actual results and forecasts is anticipated.
3. Amounts below the specified unit are rounded down. Percentage figures are rounded to the nearest first decimal place.