



February 16, 2012

**For Translation Purpose Only**

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## Notice Regarding the Move of a Tenant

MID REIT, Inc. (hereafter “MID REIT”) announces today that it received a letter from a tenant canceling its rental contract. Details are as follows.

### 1. Overview of the Move of a Tenant (Cancellation of Contract)

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|--|---|
| (1) Tenant:  | MID Property Management Co., Ltd. (Note)          |
| (2) Building:  | Midosuji MID Building (hereafter, the “Property”) |
| (3) Space rented to the tenant:  | 1,807.18 m <sup>2</sup>                           |
| (4) Decrease in rented space:  | 1,807.18 m <sup>2</sup>                           |
| (5) Decrease as a percentage of total rented space for the entire building:  | 18.9% (as of December 31, 2011)                   |
| (6) Decrease as a percentage of total rented space for the entire portfolio: | 0.7% (as of December 31, 2011)                    |
| (7) Effective date of contract cancellation:                                 | January 31, 2013                                  |

Note: The tenant falls into the category of an interested party of MID REIT’s asset management company, MID REIT Management Co., Ltd., as defined under the Investment Trust and Investment Corporation Law.

### 2. Outlook

MID REIT’s forecast of business results for the fiscal period ending June 30, 2012 (January 1, 2012 to June 30, 2012) and the fiscal period ending December 31, 2012 (July 1, 2012 to December 31, 2012), please refer to the “REIT Financial Report for the 11th Fiscal Period (July 1, 2011 to December 31, 2011)” announced today.

The forecast of results in the “REIT Financial Report for the 11th Fiscal Period (July 1, 2011 to December 31, 2011)” will not be affected by the cancellation of this rental contract as the contract cancellation is expected to take effect in the fiscal period ending June 30, 2013 (January 1, 2013 to June 30, 2013).

Note: This press release provides information regarding MID REIT’s “Notice Regarding the Move of a Tenant” and is not prepared as an inducement or invitation for investment. All readers are advised to consult their own investment advisors before investing in MID REIT. Investment decisions are made at the investor’s sole discretion and responsibility and are made at their own risk. MID REIT and its affiliates disclaim any responsibility or liability for the consequence of investment in MID REIT.