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For Translation Purpose Only

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**Notice Regarding Revision of Distributions Forecast
for the 13th Period Ending December 31, 2012**

MID REIT, Inc. (hereafter “MID REIT”) announces that it has revised its distributions-per-unit forecast for the 13th period ending December 31, 2012 (July 1, 2012 to December 31, 2012) announced on August 29, 2012.

1. Revised Distributions-per-Unit Forecast for the 13th Period Ending December 31, 2012 (July 1, 2012 to December 31, 2012)

	Distributions per unit (excluding distributions in excess of earnings per unit)	Distributions in excess of earnings per unit
Previous forecast (A)	¥7,797	—
Revised forecast (B)	¥7,072	—
Difference (B-A)	—¥725	—
Percentage change	—9.3%	—
(Reference) Cash distribution per unit for the previous fiscal period (ended June 30, 2012)	¥7,840	—

Reference:

12th period ended June 30, 2012

Number of investment units issued and outstanding: 183,625 units.



2. Reason for the Revision

As announced in the “Notice Regarding Conclusion of Memorandum to Change Lease Agreement on Leased Units with a Major Tenant, etc.” separately announced today, MID REIT today concluded a memorandum to change a lease agreement on leased units with Panasonic Corporation. MID REIT is revising its distributions-per-unit forecast for the 13th fiscal period ending December 31, 2012 because, based on a review of its distributions forecast following the above, it anticipates that its actual distributions per unit will differ by more than 5% from the previous forecast announced on August 29, 2012.

The revision is attributable to it expecting real estate rent revenue to decrease by ¥144 million, falling below the lease terms and conditions that were assumptions underlying the forecast, following the conclusion of the memorandum to change a lease agreement on leased units with Panasonic Corporation.

For details of the memorandum to change a lease agreement on leased units with Panasonic Corporation, please refer to the “Notice Regarding Conclusion of Memorandum to Change Lease Agreement on Leased Units with a Major Tenant, etc.” separately announced today.

Please note that MID REIT is not revising its distributions-per-unit forecast for the 14th fiscal period ending June 30, 2013.

Notes:

1. The aforementioned forecasts are current as of the date of this release. Accordingly, actual distributions per unit are subject to change. On this basis, MID REIT does not guarantee payment of the forecast distribution per unit.
2. MID REIT reserves the right to revise the aforementioned forecasts in the event that a significant discrepancy between actual results and forecasts is anticipated.
3. Amounts below the specified unit are rounded down. Percentage figures are rounded to the nearest first decimal place.
4. The aforementioned forecasts are based on the assumption that there will be no other changes in the property portfolio (new property acquisition, sale of existing property, etc.) through to the end of the 13th fiscal period ending December 31, 2012.