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For Translation Purpose Only

MID REIT, Inc.
1-4-4 Dojimahama, Kita-ku, Osaka
Tomoyuki Goto
Executive Director
(Securities Code: 3227)

MID REIT Management Co., Ltd.
Tomoyuki Goto
President and CEO
Hirotaka Saito
Managing Director
General Manager, Finance & Planning Division
TEL. +81-6-6456-0700
E-mail:midrm-info@mid.co.jp

Notice Concerning Interest-Rate Swap Agreements

MID REIT, Inc. (hereafter “MID REIT”) today announced its decision to enter into interest-rate swap agreements, as outlined below, for the borrowing of 4,800 million yen (5 years) (hereafter “this borrowing”) announced on July 26, 2013 (“Term Loan”).

1 . Rationale

This agreement was reached for the purpose of fixing interest rates payable and hedging against the risk of interest-rate volatility through the principal repayment date in relation to loans in Details of Borrowing (Note) that are scheduled to be executed on July 31, 2013.

(Note) For more details regarding this borrowing, please refer to the aforementioned press release.

2 . Details of Interest-Rate Swap Agreements

- (1) Interest-Rate Swap Agreement (5 years)
 - (a) Lender: Aozora Bank, Ltd.
 - (b) Notional Principal Amount: ¥4,800 million
 - (c) Interest Rate: Fixed interest payable: 0.497%
Floating interest rate receivable: TIBOR (Tokyo Interbank Offered Rate) for Japanese Yen published by the Japanese Bankers Association
 - (d) Commencement Date: July 31, 2013
 - (e) Termination Date: July 31, 2018 (Should this date not fall on a business day, the effective date will be the first business day following July 31, 2018. If this following business day falls into the next month, the effective date will be the business day immediately prior to July 31, 2018)
 - (f) Interest Payment Date: The last business days in January, April, July and October of each year, as well as the principal repayment date.

Note: This press release provides information regarding MID REIT's debt financing, and is not prepared as an inducement or invitation for investment. All readers are advised to consult their own investment advisors before investing in MID REIT. Investment decisions are investors' sole discretion and responsibility and are made at their own risk. MID REIT and its affiliates disclaim any responsibility or liability for the consequence of investment in MID REIT.



- * In accordance with the interest-rate swap agreement with the notional amount of ¥4,800 million, the actual interest rate for said amount is 1.297% (p.a.) up to the principal repayment date.