



August 20, 2013

For Translation Purpose Only

MID REIT, Inc.
1-4-4 Dojimahama, Kita-ku, Osaka
Tomoyuki Goto
Executive Director
(Securities Code: 3227)

MID REIT Management Co., Ltd.
Tomoyuki Goto
President and CEO
Hirotaka Saito
Managing Director
General Manager, Finance & Planning Division
TEL. +81-6-6456-0700
E-mail:midrm-info@mid.co.jp

Notice Concerning Redemption of Silent Partnership Interests Held

MID REIT, Inc. (hereafter “MID REIT”) announces that, while it has acquired and holds silent partnership interests (hereafter the “Silent Partnership Interests”) in a silent partnership (hereafter the “Silent Partnership”) operated by Sakura Dori Development Limited Liability Company (hereafter “Sakura Dori LLC”) as announced in the “Notice Regarding Completed Acquisition of Silent Partnership Interests” dated February 26, 2009, it today received from Sakura Dori LLC a notice to the effect that Sakura Dori MID Building (hereafter the “Property”), which is an asset held by the Silent Partnership, had been transferred, as detailed below.

1. Overview of the Silent Partnership Interests

The Silent Partnership Interests are silent partnership interests in a silent partnership formed for the purpose of development and holding of the Property. MID REIT had acquired the Silent Partnership Interests (total amount: ¥211 million) between November 2007 and February 2009 and has continued to hold the Silent Partnership Interests to this date (balance at end of June 2013: approximately ¥162 million). For details of the Silent Partnership Interests, please refer to the “Notice Regarding Acquisition of Silent Partnership Interests” dated November 29, 2007, “(Revised) Notice Regarding Acquisition of Silent Partnership Interests” dated April 15, 2008 and “Notice Regarding Completed Acquisition of Silent Partnership Interests” dated February 26, 2009.

2. Redemption of the Silent Partnership Interests

The decision has been made for liquidation of the Silent Partnership as well as redemption of the Silent Partnership Interests along with the transfer of the Property by Sakura Dori LLC.

3. Outlook, etc.

The Silent Partnership Interests held by MID REIT are scheduled for redemption, but the silent partnership’s final liquidation value amount, payment schedule and other details are yet to be notified by Sakura Dori LLC and are not determined at this point in time. The impact on the business results forecast for the 15th fiscal period (July 1, 2013 to December 31, 2013) announced in the financial report for the 14th fiscal period (January 1, 2013 to June 30, 2013) dated August 16, 2013 will be announced once ascertained.

Note: This press release provides information regarding MID REIT’s “Notice Concerning Redemption of Silent Partnership Interests Held,” and is not prepared as an inducement or invitation for investment. All readers are advised to consult their own investment advisors before investing in MID REIT. Investment decisions are investors’ sole discretion and responsibility and are made at their own risk. MID REIT and its affiliates disclaim any responsibility or liability for the consequence of investment in MID REIT.