



June 13, 2014

**For Translation Purpose Only**

MID REIT, Inc.  
1-4-4 Dojimahama, Kita-ku, Osaka  
Tomoyuki Goto  
Executive Director  
(Securities Code: 3227)

MID REIT Management Co., Ltd.  
Tomoyuki Goto  
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Hirotaka Saito  
Managing Director  
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## **Notice Concerning Changes to Directors at Asset Management Company**

MID REIT, Inc. (hereafter “MID REIT”) announces that, at a meeting of the board of directors of its asset management company, MID REIT Management Co., Ltd. (hereafter “the Asset Management Company”), held today, the Asset Management Company resolved to submit a proposal for appointment of a director at a meeting of shareholders scheduled for June 23, 2014 as outlined below. In addition, one director of the Asset Management Company is scheduled to retire from office at the end of the meeting of shareholders.

1. Director to be newly appointed (effective as of June 23, 2014)  
Director (part time) Masaaki Kobayashi  
Note: Please refer to the candidate’s career background details attached.
2. Director to retire from office (effective as of June 23, 2014)  
Director (part time) Yoshitsugu Nojiri

The Asset Management Company will complete procedures with regard to the above changes pursuant to requirements stipulated in the Financial Instruments and Exchange Law, the Building Lots and Buildings Transaction Business Law and other applicable laws and regulations.

Note: This press release provides information regarding MID REIT’s “Notice Concerning Changes to Directors at Asset Management Company” and is not prepared as an inducement or invitation for investment. All readers are advised to consult their own investment advisors before investing in MID REIT. Investment decisions are made at the investor’s sole discretion and responsibility and are made at their own risk. MID REIT and its affiliates disclaim any responsibility or liability for the consequence of investment in MID REIT.



Attachment

Title	Name	Major Career Milestones	
Director (part time)	Masaaki Kobayashi	<p>April 1992</p> <p>December 2006</p> <p>December 2008</p> <p>June 2009</p> <p>June 2012</p> <p>June 2014</p>	<p>Joined The Kansai Electric Power Co., Inc.</p> <p>Manager, Life-Support Amenities Business Promotion Group, Group Management Promotion Headquarters, The Kansai Electric Power Co., Inc.</p> <p>Manager, Customer Feedback Utilization Promotion Project Team, Customer Headquarters, The Kansai Electric Power Co., Inc.</p> <p>Manager, Life-Support Amenities Business Promotion Group, Group Management Promotion Headquarters, The Kansai Electric Power Co., Inc.</p> <p>Chief Manager, Accounting Group, Branch Manager Office, Osaka-Minami Branch, The Kansai Electric Power Co., Inc.</p> <p>Manager, Group Management Planning Group, Group Management Promotion Headquarters, The Kansai Electric Power Co., Inc. (current position)</p> <p>Appointed Director (part time), MID REIT Management Co., Ltd. (planned)</p>

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