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For Translation Purpose Only

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**Notice Concerning Issuance of New Investment Units
through Third-Party Allotment**

MID REIT, Inc. (hereafter “MID REIT”) announces that it today decided to issue new investment units through third-party allocation (hereafter the “Third-Party Allotment”) as follows.

1. Overview of New Investment Units to be Issued

(1) Number of new investment units to be issued :	8,400 units
(2) Issue value (amount to be paid)	¥289,950 per unit
(3) Total issue value (total amount to be paid)	¥2,435,580,000
(4) Method for offering or allotment	Third-party allotment
(5) Subscription period (Subscription date)	April 21, 2015 (Tuesday)
(6) Payment date	April 22, 2015 (Wednesday)
(7) Alotees and number of units to be allotted	Mitsubishi Corporation: 4,200 units UBS AG: 4,200 units
(8) Application unit	One unit or more in multiples of one unit
(9) Administrative agent	Nomura Securities Co., Ltd.
(10) All of the matters in the above items are conditional on filing under the Financial Instruments and Exchange Act taking effect.	

2. Changes in the Number of Investment Units Issued and Outstanding after the New Issuance

Number of investment units issued and outstanding as of April 10, 2015	183,625 units
Increase due to new issuance	8,400 units
Number of investment units issued and outstanding after the new issuance	192,025 units

3. Purpose of and Reason for the Issuance

MID REIT was established in June 2006 as a J-REIT with investment focused on office buildings in the Osaka area under the basic policy of managing assets in pursuit of securing stable revenue and achieving steady growth of its assets under management from a medium- to long-term perspective. MID REIT was listed on the Tokyo Stock Exchange’s Real Estate Investment Trust Section (J-REIT market) in August 2006, and started managing assets by acquiring 9 properties with the sum total of acquisition prices amounting to ¥146,450 million.

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Subsequently, while working to expand the asset size, it has conducted asset replacement with MID Urban Development Co., Ltd. (hereafter “MID Urban Development”), the shareholder of the Asset Management Company. As of today, MID REIT’s portfolio comprises 12 properties with the sum total of acquisition prices amounting to ¥157,670 million.

The Japanese economy as a whole shows a continuing tendency for the weaker yen and higher stock prices, with the ongoing improvement in corporate earnings becoming even more evident. Given such a situation, the J-REIT market sees property acquisitions conducted actively in line with new listings and capital increase through public offerings. In the leasing market, vacancy rates are continuing to improve, primarily in central Tokyo, as office demand has increased due to improving business sentiment of companies, and bottoming out of the rent levels is being observed.

Under such an environment, MID REIT, the Asset Management Company and MID Urban Development share the recognition that, in preparation for further development of the J-REIT market in the future, it is indispensable to reinforce the pipeline function by acquiring a new sponsor so that MID REIT can strengthen its revenue-generating ability through accelerated external growth for the purpose of enhancing the unitholder value and to mitigate risks of fluctuations in revenue with the effects of increasing diversification of its properties and tenants through expansion of the asset size, among other objectives. As the three parties have repeatedly investigated how to achieve this goal, they have concluded to invite Mitsubishi Corp. - UBS Realty Inc. (hereafter “Mitsubishi Corp. - UBS Realty”) as the new main sponsor having 65% of the Asset Management Company’s outstanding stocks (hereafter the “Stock Transfer”). Mitsubishi Corp. - UBS Realty has already built a stable track record of managing Japan Retail Fund Investment Corporation (owning 89 properties with the sum total of acquisition prices amounting to ¥850,924 million) and Industrial & Infrastructure Fund Investment Corporation (owning 41 properties with the sum total of acquisition prices amounting to ¥202,979 million), and has successfully enhanced the unitholder value through continuous external growth and secured earnings stability with the effects of expanding the asset size and diversifying the portfolio of the REITs.

It has been decided that MID REIT and the Asset Management Company will conclude a memorandum concerning supply of property information with Mitsubishi Corp. - UBS Realty to receive information on real estate for sale from the company in order to reinforce the pipeline function. They will also aim for further growth of MID REITs assets under management by utilizing Mitsubishi Corp. - UBS Realty’s experiences and know-how on property acquisitions, etc. and its information networks, among other measures. For details of the changes in the shareholders of the Asset Management Company, please refer to the “Notice Concerning Changes in Major Shareholders, Parent Companies and Specified Affiliated Companies at Asset Management Company” separately announced today.

As the first achievement of external growth after the participation of the new sponsor, MID REIT decided to acquire real estate trust beneficiary interest (Sumitomo Fudosan Ueno Building No. 6) (planned acquisition price: ¥7,460 million) (hereafter the “Property”), with information provided by Mitsubishi Corp. - UBS Realty on sale of properties on which the company has been granted the preferential negotiation rights. To partly fund the acquisition of the Property, MID REIT also decided to implement the Third-Party Allotment with Mitsubishi Corporation (hereafter “Mitsubishi Corp.”) and UBS AG (hereafter “UBS”), the parent companies of Mitsubishi Corp. - UBS Realty, as the allottees. For details of the acquisition of the Property, please refer to “Notice Regarding Acquisition of Trust Beneficiary Interest in Domestic Real Estate (Sumitomo Fudosan Ueno Building No. 6)” announced today.

Through the Third-Party Allotment, MID REIT will receive funds that will become part of its unitholders’ capital from Mitsubishi Corp. and UBS, the shareholders of Mitsubishi Corp. - UBS Realty that will newly become the sponsor. This has great significance as it should clearly demonstrate to MID REIT’s unitholders, market participants and business partners including financial institutions that Mitsubishi Corp. - UBS Realty is committed to providing support for the growth of MID REIT as the new sponsor.

Furthermore, the balance of the assets under management of Mitsubishi Corp. - UBS Realty and the Asset Management Company, which will become the former’s subsidiary, after the Stock Transfer and the

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acquisition of the Property will be ¥1,219,033 million (based on acquisition price), which is expected to be the largest balance of assets of listed J-REITs managed by an asset management company and its subsidiary.

4. Total Amount to be Procured, Use of Proceeds and Scheduled Expenditure Date

(1) Total amount to be procured

¥2,435,580,000

(2) Specific use of proceeds and scheduled outlay period

Specific use	Amount (million yen)	scheduled outlay period
To partly fund the acquisition of the Property	2,435	May 1, 2015

5. Expected Ratio of Interest-Bearing Liabilities (LTV) after the Issuance

When MID REIT acquires the Property by procuring funds through the Third-Party Allotment and new debt financing (Note 1), the LTV is expected to increase from 38.7% as of the end of December 2014 to 38.9% based on book value (Note 2) and from 47.7% as of the end of December 2014 to 47.7% based on fair value (Note 2).

(Note 1) For details of new debt financing, please refer to “Notice Concerning Debt Financing” announced today.

(Note 2) LTVs based on book value and based on fair value are calculated in accordance with the following formula, using respective figures for each period of time.

LTV based on book value = Total interest-bearing liabilities(*1) / Total assets(*2)

LTV based on fair value = Total interest-bearing liabilities / (Total assets ± Unrealized gain/loss(*3))

*1 Total interest-bearing liabilities is the total amount of interest-bearing liabilities as of the end of December 2014 for that date. After the acquisition of the Property, the figure is the amount obtained by adding new borrowings of ¥2,500,000,000 to the total balance of interest-bearing liabilities as of the end of December 2014 and subtracting the borrowings of ¥125,000,000 that was repaid as agreed on January 30, 2015.

*2 Total assets is the figure recorded on the balance sheet as of the end of December 2014 for that date. After the acquisition of the Property, the figure is the amount obtained by adding the paid-in amount of ¥2,435,580,000 through the Third-Party Allotment and new debt financing of ¥2,500,000,000 to, and subtracting borrowings of ¥125,000,000 that was repaid as agreed on January 30, 2015 from, the amount recorded on the balance sheet as of the end of December 2014.

*3 Unrealized gain/loss is the difference between book value and appraisal value of owned properties as of the end of December 2014 for that date. After the acquisition of the Property, the figure is the amount obtained by adding the difference between the planned acquisition price of the Property and the appraisal value upon acquisition to the unrealized gain/loss as of the end of December 2014.

6. Rationality of the Use of Funds

MID REIT plans to use the funds procured through the Third-Party Allotment to partly fund the acquisition of the Property. The Third-Party Allotment and the acquisition of the Property are expected to help increase distribution per unit for the 19th fiscal period ending December 2015, as well as mitigate risks of fluctuations in revenue due to increased diversification of owned properties and tenants, among other advantages. Accordingly, MID REIT believes that the use of funds described above should help enhance the unitholder value and represents a reasonable way of using funds.

7. Rationality of the Terms and Conditions of the Issuance

(1) Grounds for calculating the issue value

The amount to be paid has been set at ¥289,950 yen (rounded down to the nearest yen) which is the average value of the closing price of MID REIT’s investment units for the two weeks (from March 27, 2015 to April 9, 2015) immediately preceding April 10, 2015, which is the date of the resolution on the Third-Party Allotment by the board of directors’ meeting (hereafter the “Board Resolution Date”) on the Tokyo Stock Exchange, Inc. (hereafter “Tokyo Stock Exchange”).

The paid-in amount represents a discount of 0.05% to the ¥290,100, which is the closing price of MID REIT’s investment units in ordinary trades in Tokyo Stock Exchange on April 9, 2015, which is the

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business day immediately preceding the Board Resolution Date, a discount of 0.46% to the ¥291,278, which is the average closing price there for the one month (from March 10, 2015 to April 9, 2015) immediately preceding the Date, a discount of 3.36% to the ¥300,046, which is the average closing price there for the three months (from January 13, 2015 to April 9, 2015) immediately preceding the Date, and a discount of 1.31% to the ¥293,804, which is the average closing price there for the six months (from October 10, 2014 to April 9, 2015) immediately preceding the Date, with the values rounded down to the nearest yen, respectively.

MID REIT has decided on the amount to be paid as it believes that, considering the ever-changing industry and market trends surrounding it and other factors, adopting the average price for a certain period of time should appropriately represent the unitholder value of MID REIT from the perspective of mitigating the impacts of temporary fluctuations in the stock prices and the unstable market conditions, etc. Taking into account the past changes in the investment unit price, etc., MID REIT has judged that it is highly objective and reasonable as the grounds for calculation to set the amount at the average closing price in ordinary trades in Tokyo Stock Exchange for the two weeks immediately preceding the Board Resolution Date.

(2) Grounds for judging that the number of units to be issued and the degree of dilution of investment units are reasonable

The number of investment units to be allocated to the allottees through the Third-Party Allotment is 8,400 units in total, which represents 4.57% of the 183,625 units that is the total number of MID REIT's investment units issued and outstanding as of today. The issuance will generate a certain degree of dilution to the investment units.

However, using the proceeds procured through the Third-Party Allotment to partly fund the acquisition of the Property is expected to help increase distribution per unit for the 19th fiscal period ending December 2015, as well as mitigate risks of fluctuations in revenue due to increased diversification of the portfolio properties and tenants, among other advantages. Moreover, MID REIT believes that it should help enhance the value for its unitholders over a medium- to long-term perspective by reinforcing the pipeline functions through such measures as utilizing the experiences and know-how on property acquisitions, etc. and the information networks of Mitsubishi Corp. - UBS Realty (new sponsor), whose outstanding stocks are held entirely by the two allottees. Because of these reasons, MID REIT has determined that the number of investment units to be issued through the Third-Party Allotment and the degree of resulting dilution of the investment units are reasonable.

8. Reasons, etc. for Selecting the Allottees

(1) Overview of the Allottees

(1) Name	Mitsubishi Corporation
(2) Location	2-3-1 Marunouchi, Chiyoda-ku, Tokyo
(3) Representative	Ken Kobayashi, President and Chief Executive Officer
(4) Main business	Implements multi-faceted businesses in the business domains covering wide-ranging industries, under the structure of the seven groups comprising Global Environmental & Infrastructure Business Group, Industrial Finance, Logistics & Development Group, Energy Business Group, Metals Group, Machinery Group, Chemicals Group and Living Essentials Group plus the Business Service Group
(5) Paid-in capital	¥204,447 million (as of December 31, 2014)
(6) Establishment	April 1, 1950
(7) Shares of common stock issued	1,624,036,751 shares (as of February 13, 2015)
(8) Accounting period	March of each year
(9) Number of employees	(Consolidated) 68,383 (as of March 31, 2014)
(10) Main client	Corporations both in and outside Japan
(11) Main financing bank	The Bank of Tokyo-Mitsubishi UFJ, Ltd., Mizuho Bank, Ltd. and Mitsubishi UFJ Trust and Banking Corporation

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(12) Major shareholder and stock holding ratio (as of September 30, 2014)	Japan Trustee Services Bank, Ltd. (Trust Account)	5.68%	
	Tokio Marine & Nichido Fire Insurance Co., Ltd.	4.58%	
	Meiji Yasuda Life Insurance Company	3.99%	
	The Master Trust Bank of Japan, Ltd. (Trust Account)	3.83%	
	The Master Trust Bank of Japan, Ltd.(Mitsubishi Heavy Industries, Limited Account, Retirement Benefit Trust Account)	3.01%	
	The Bank of Tokyo-Mitsubishi UFJ, Ltd.	1.57%	
	State Street Bank and Trust Company 505223 (Standing proxy, Settlement & Clearing Services Division, Mizuho Bank, Ltd.)	1.53%	
	The Nomura Trust and Banking Co., Ltd. (Pension Benefit Trust Account, Mitsubishi UFJ Trust and Banking Corporation)	1.36%	
	The Bank of New York Mellon SA/NV 10 (Standing proxy, The Bank of Tokyo-Mitsubishi UFJ, Ltd.)	1.23%	
	The Master Trust Bank of Japan, Ltd. (Pension Benefit Trust Account, Mitsubishi Electric Corporation)	1.09%	
(13) Relationship with MID REIT or Asset Management Company and the Allottee			
Capital ties	There are no capital ties to be stated between MID REIT or the Asset Management Company and Mitsubishi Corp. There are also no capital ties to be stated between the related parties and affiliated companies of MID REIT or the Asset Management Company and related parties and affiliated companies of Mitsubishi Corp. Furthermore, as a result of implementing the Stock Transfer, the Asset Management Company will become an indirect subsidiary of Mitsubishi Corp.		
Personnel ties	There are no personnel ties to be stated between MID REIT or the Asset Management Company and Mitsubishi Corp. There are also no personnel ties to be stated between the related parties and affiliated companies of MID REIT or the Asset Management Company and related parties and affiliated companies of Mitsubishi Corp. Furthermore, Katsura Matsuo will take office as President & CEO & Representative Director of the Asset Management Company as of April 22, 2015. In doing so, Matsuo will be seconded to the Asset Management Company from Mitsubishi Corp.		
Business ties	There are no business ties to be stated between MID REIT and Mitsubishi Corp. There are also no business ties to be stated between the related parties and affiliated companies of MID REIT or the Asset Management Company and related parties and affiliated companies of Mitsubishi Corp.		
Status of classification as related Party	Mitsubishi Corp. does not fall under the category of related parties of MID REIT and the Asset Management Company. The related parties and affiliated companies of Mitsubishi Corp. also do not fall under the category of related parties of MID REIT and the Asset Management Company.		
(14) Operating results and financial in the last three years (based on the U.S. accounting standards)			
Accounting period	Fiscal year ended March 2012	Fiscal year ended March 2013	Fiscal year ended March 2014
Consolidated shareholders' equity	¥3,507,818 million	¥4,179,698 million	¥4,774,244 million
Consolidated total assets	¥12,588,320 million	¥14,410,665 million	¥15,291,699 million
Consolidated shareholders' capital per share	¥2,130.89	¥2,537.52	¥2,896.04
Consolidated net sales	¥20,126,321 million	¥20,207,183 million	¥21,950,137 million
Consolidated operating income	¥271,122 million	¥133,875 million	¥198,467 million
Net income before income taxes	¥454,708 million	¥337,206 million	¥432,233 million

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Net income attributable to shareholders	¥452,344 million	¥360,028 million	¥444,793 million
Net income per share attributable to shareholders	¥274.91	¥218.66	¥269.93
Dividend per share	¥65.00	¥55.00	¥68.00

(Note) Furthermore, the allottee is listed on the First Section of the Tokyo Stock Exchange. MID REIT and the Asset Management Company has checked on the website of the allottee regarding its basic policy and implementation of measures for excluding anti-social forces, which were described in the corporate governance report the allottee filed to Tokyo Stock Exchange, and have determined that the directors or major shareholders of the allottee has no relationship at all with the boryokudan (gangsters).

(1) Name	UBS AG		
(2) Location	Bahnhofstrasse 45, CH-8001, Zurich, Switzerland Aeschenvorstadt 1, CH-4051, Basel, Switzerland		
(3) Representative	Sergio P. Ermotti, Group Chief Executive Officer Jean-Pierre Mathey, Executive Director		
(4) Main business	Finance business		
(5) Paid-in capital	384 million Swiss Franc (¥43.7 billion) (as of December 31, 2013) (Note 2)		
(6) Establishment	June 29, 1998		
(7) Shares of common stock issued	3,842,002,069 shares (as of December 31, 2013)		
(8) Accounting period	December of each year		
(9) Number of employees	(Consolidated) 60,205 (as of December 31, 2013)		
(10) Main client	Corporations and individuals both in and outside Japan		
(11) Main financing bank	—		
(12) Major shareholder and stock holding ratio	Chase Nominees Ltd.	11.39%	
	DTC (CEDE & Co.)	6.39%	
	GIC Private Limited	6.39%	
	Nortrust Nominees Ltd.	3.65%	
	(as of December 31, 2013)		
(13) Relationship with MID REIT or Asset Management Company and Allottee			
Capital Ties	There are no capital ties to be stated between MID REIT or the Asset Management Company and UBS. There are also no capital ties to be stated between the related parties and affiliated companies of MID REIT or the Asset Management Company and related parties and affiliated companies of UBS. Furthermore, as a result of implementing the Stock Transfer, the Asset Management Company will become a subsidiary of Mitsubishi Corp. - UBS Realty in which UBS owns 49.0% of the outstanding shares.		
Personnel Ties	There are no personnel ties to be stated between MID REIT or the Asset Management Company and UBS. There are also no personnel ties to be stated between the related parties and affiliated companies of MID REIT or the Asset Management Company and related parties and affiliated companies of UBS. Furthermore, Naoki Suzuki will take office as Deputy President & Representative Director of the Asset Management Company as of April 22, 2015. In doing so, Suzuki will be seconded to the Asset Management Company from UBS Global Asset Management Co., Ltd., which is a group company of UBS.		
Business Ties	There are no business ties to be stated between MID REIT or the Asset Management Company and UBS. There are also no business ties to be stated between the related parties and affiliated companies of MID REIT or the Asset Management Company and related parties and affiliated companies of UBS.		

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Status of classification as related party	UBS does not fall under the category of related parties of MID REIT and the Asset Management Company. The related parties and affiliated companies of UBS also do not fall under the category of related parties of MID REIT and the Asset Management Company.		
(14) Operating results and financial in the last three years (Note 2)			
Accounting period	Fiscal year ended December 2011	Fiscal year ended December 2012	Fiscal year ended December 2013
Consolidated paid-in capital	¥43.6 billion	¥43.7 billion	¥43.7 billion
Consolidated total assets	¥161,207.8 billion	¥143,327.1 billion	¥114,891.8 billion
Consolidated net assets per share (yen)	¥—	¥—	¥—
Consolidated operating revenue	¥3,116.4 billion	¥2,892.4 billion	¥3,155.1 billion
Consolidated operating expenses	¥2,557.8 billion	¥3,096.4 billion	¥2,782.9 billion
Consolidated operating income before income taxes	¥603.8 billion	-¥204.1 billion	¥372.3 billion
Consolidated net income	¥470.8 billion	-¥282.1 billion	¥360.9 billion
Consolidated net income per share (yen)	¥123	-¥75	¥94
Dividend per share (yen)	¥11	¥17	¥28

(Note 1) UBS AG, the allottee, has its shares listed on the SIX Swiss Exchange in Switzerland and the New York Stock Exchange in the U.S, and is supervised and regulated by the Swiss Financial Market Supervision Authority (FINMA), a government agency of Switzerland.

By checking the website of FINMA, the website of the Financial Services Agency of the U.K., the annual reports of UBS and other sources, MID REIT and the Asset Management Company have confirmed the fact that the group to which the allottee belongs is under the supervision and regulation of respective governments, and have determined that the allottee and its directors have no relationship at all with anti-social forces. Furthermore, MID REIT and the Asset Management Company have submitted the confirmation to Tokyo Stock Exchange.

(Note 2) The conversion to the Japanese yen has been made based on the telegraphic transfer buying rate (Swiss Franc =¥113.77) of The Bank of Tokyo-Mitsubishi UFJ, Ltd., as of June 2, 2014.

(2) Reasons for selecting the allottees

Mitsubishi Corp. and UBS, the allottees, are the shareholders of Mitsubishi Corp. – UBS Realty, which will newly participate as the main sponsor, holding 51.0% and 49.0% of the company's shares, respectively. MID REIT believes that acquiring the Property by receiving information on property sale from Mitsubishi Corp. – UBS Realty and conducting the Third-Party Allotment with Mitsubishi Corp. and UBS, the shareholders of Mitsubishi Corp. – UBS Realty, as the allottees in order to partially fund the acquisition of the Property have great significance, as the arrangements should clearly demonstrate to MID REIT's unitholders, market participants and business partners including financial institutions that Mitsubishi Corp. - UBS Realty is committed to providing support for the growth of MID REIT as the new sponsor.

(3) Holding policy of the allottees

MID REIT has been informed by the allottees and confirmed that, with regard to their holding policy of investment units they will acquire through the Third-Party Allotment, they intend to hold the units continuously for an indefinite period of time. Moreover, the allottees have agreed with MID REIT and the Asset Management Company that they would not sell the investment units they plan to acquire through the Third-Party Allotment for a period of 180 days from April 24, 2015, the delivery date of the units, to any third party without obtaining prior written consent from MID REIT and the Asset Management Company.

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9. Major Unitholders and Ratio of Units Held

(1) Major unitholders and ratio of units held before and after the Issuance (Note 1)

Before the issuance (as of December 31, 2014)		After the issuance (Note 2)	
Japan Trustee Services Bank, Ltd. (Trust Account)	14.11%	Japan Trustee Services Bank, Ltd. (Trust Account)	13.49%
MID Urban Development Co., Ltd.	5.01%	MID Urban Development Co., Ltd.	4.79%
The Master Trust Bank of Japan, Ltd. (Trust Account)	3.77%	The Master Trust Bank of Japan, Ltd. (Trust Account)	3.60%
Trust & Custody Services Bank, Ltd. (Securities Investment Trust Account)	3.54%	Trust & Custody Services Bank, Ltd. (Securities Investment Trust Account)	3.39%
The Nomura Trust and Banking Co., Ltd. (Investment Trust Account)	2.54%	The Nomura Trust and Banking Co., Ltd. (Investment Trust Account)	2.43%
JP MORGAN CHASE BANK 380180	1.86%	Mitsubishi Corporation	2.19%
BARCLAYS CAPITAL SECURITIES LIMITED	1.47%	UBS AG	2.19%
STATE STREET BANK AND TRUST COMPANY	1.04%	JP MORGAN CHASE BANK 380180	1.78%
MELLON BANK TREATY CLIENTS OMNIBUS	0.95%	BARCLAYS CAPITAL SECURITIES LIMITED	1.41%
CBNY DFA INTERNATIONAL REAL ESTATE SECURITIES PORTFOLIO	0.91%	STATE STREET BANK AND TRUST COMPANY	0.99%

(Note 1) The ratio of units held has been rounded to the second decimal place.

(Note 2) The list reflects the status of the unitholders when the Third-Party Allotment is implemented, on the assumption that there is no change in the description of the unitholders registry as of December 31, 2014. Accordingly, the list may not necessarily match the actual status of the unitholders.

(2) Matters regarding conduit requirements

Not applicable.

10. Outlook

For the business results for the 18th fiscal period ending June 2015 (January 1, 2015 to June 30, 2015) and the 19th fiscal period ending December 2015 (July 1, 2015 to December 31, 2015) after the Third-Party Allotment, please refer to “Notice Regarding Revision of Business Results and Distributions Forecast for the 18th Period Ending June 30, 2015 and the 19th Period Ending December 31, 2015” announced today.

11. Operating Conditions of Equity Finance during the Three Most Recent Fiscal Periods

(1) Operating conditions of the three most recent fiscal periods

	Fiscal period ended December 2013	Fiscal period ended June 2014	Fiscal period ended December 2014
Net income per unit	¥6,403	¥6,318	¥5,957
Distribution per unit	¥6,404	¥6,318	¥5,958
Payout ratio	100.0%	100.0%	100.0%
Net assets per unit	¥498,563	¥498,477	¥498,116

(2) Recent condition of unit price

(a) Condition in the three most recent fiscal periods

	Fiscal period ended December 2013	Fiscal period ended June 2014	Fiscal period ended December 2014
Opening	¥220,100	¥234,600	¥234,900
High	¥241,000	¥247,500	¥311,500
Low	¥212,900	¥221,600	¥234,000
Closing	¥234,600	¥234,500	¥302,000

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(b) Condition of the last six months

	November 2014	December	January 2015	February	March	April (Note)
Opening	¥287,800	¥290,000	¥298,700	¥300,500	¥304,000	¥290,800
High	¥290,000	¥311,500	¥339,500	¥312,500	¥305,000	¥290,800
Low	¥270,500	¥289,300	¥295,200	¥276,300	¥289,600	¥287,400
Closing	¥289,700	¥302,000	¥301,000	¥302,000	¥290,800	¥290,100

(Note) Figures for April 2015 are those as of April 9, 2015.

(c) Unit price on the business day preceding the Issuance Resolution Date

	April 9, 2015
Opening	¥289,100
High	¥290,800
Low	¥288,800
Closing	¥290,100

- (3) Conditions of equity finance in the three most recent fiscal periods
Not applicable.

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