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**For Translation Purpose Only**

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**Notice Regarding Outlook Change of Issuer Rating**

MCUBS MidCity Investment Corporation (hereafter “MCUBS MidCity”) announces today the change of outlook for the issuer rating by Rating and Investment Information, Inc. (hereafter “R&I”) acquired, as outlined below.

Object of Rating	Before Change	After Change
Issuer Rating	A-	A-
Rating Outlook	Stable	Positive

Please refer to R&I’s press releases for details concerning the reason of change, etc. for the above rating.

Reference:

Please refer directly to R&I for more details regarding the definitions of ratings.

Web address: <http://www.r-i.co.jp/eng/>