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**For Translation Purpose Only**

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**(Correction) Notice Concerning Partial Correction of “Notice Concerning Debt Financing and Conclusion of Interest-Rate Swap Agreement” and “Notice Concerning Issuance of Investment Corporation Bonds”**

MCUBS MidCity Investment Corporation (hereafter “MCUBS MidCity”) announces today corrections of the part of the contents stated in “Notice Concerning Debt Financing and Conclusion of Interest-Rate Swap Agreement” and “Notice Concerning Issuance of Investment Corporation Bonds” as below. The sections subject to the corrections are underlined.

[Correction part 1]

“Notice Concerning Debt Financing and Conclusion of Interest-Rate Swap Agreement”(April 25, 2016)  
 P2 4. Status of interest –bearing debt after financing (As of April 28, 2016)

(Before Correction) 4. Status of interest –bearing debt after financing (As of April 28, 2016)

(Millions of yen)

|   | Before        | After         | Change |
|---|---------------|---------------|--------|
| Short-term borrowings                   | 4,300         | 1,500         | ▲2,800 |
| Current portion of long-term borrowings | <u>19,900</u> | <u>19,900</u> | —      |
| Long-term borrowings                    | <u>70,025</u> | <u>72,825</u> | +2,800 |
| Total borrowings                        | 94,225        | 94,225        | 0      |
| Investment corporation bonds            | —             | —             | —      |
| Total interest- bearing debt            | 94,225        | 94,225        | 0      |

(After Correction) 4. Status of interest –bearing debt after financing (As of April 28, 2016)

(Millions of yen)

|  | Before        | After         | Change |
|--|---------------|---------------|--------|
| Short-term borrowings                    | 4,300         | 1,500         | ▲2,800 |
| Current portion of long-term borrowings* | <u>20,150</u> | <u>20,150</u> | —      |
| Long-term borrowings                     | <u>69,775</u> | <u>72,575</u> | +2,800 |
| Total borrowings                         | 94,225        | 94,225        | 0      |
| Investment corporation bonds             | —             | —             | —      |
| Total interest- bearing debt             | 94,225        | 94,225        | 0      |

\*The long-term borrowings which will be matured within 1 year from April 28, 2016 including amortizations (250 million yen).

[Correction part 2]

“Notice Concerning Issuance of Investment Corporation Bonds”(May 17, 2016)

P2 4. Status of interest –bearing debt after financing (As of May 23, 2016)

(Before Correction) 4. Status of interest –bearing debt after financing (As of May 23, 2016)

(Millions of yen)

|   | Before        | After         | Change |
|---|---------------|---------------|--------|
| Short-term borrowings                   | 1,500         | 1,500         | —      |
| Current portion of long-term borrowings | <u>19,900</u> | <u>19,900</u> | —      |
| Long-term borrowings                    | <u>72,825</u> | <u>72,825</u> | —      |
| Total borrowings                        | 94,225        | 94,225        | —      |
| Investment corporation bonds            | —             | 3,000         | +3,000 |
| Total interest- bearing debt            | 94,225        | 97,225        | +3,000 |

(After Correction) 4. Status of interest –bearing debt after financing (As of May 23, 2016)

(Millions of yen)

|  | Before        | After         | Change |
|--|---------------|---------------|--------|
| Short-term borrowings                    | 1,500         | 1,500         | —      |
| Current portion of long-term borrowings* | <u>20,150</u> | <u>20,150</u> | —      |
| Long-term borrowings                     | <u>72,575</u> | <u>72,575</u> | —      |
| Total borrowings                         | 94,225        | 94,225        | —      |
| Investment corporation bonds             | —             | 3,000         | +3,000 |
| Total interest- bearing debt             | 94,225        | 97,225        | +3,000 |

\*The long-term borrowings which will be matured within 1 year from May 23 2016 including amortizations (250 million yen).