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For Translation Purpose Only

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Notice Concerning Early Repayment of Borrowing

MCUBS MidCity Investment Corporation (hereafter “MCUBS MidCity”) announces that it has decided to undertake early repayment of short-term borrowing as below.

1. Details of early repayment

Lender(s)	Amount outstanding	Interest rate		Borrowing date	Method of borrowing, repayment of principal	Maturity date
Mizuho Bank, Ltd., Sumitomo Mitsui Trust Bank, Ltd., Sumitomo Mitsui Banking Corporation.	¥1,500 million	Floating	Base interest rate (JBA 1-month yen TIBOR)+0.400%	April 28, 2016	Unsecured and unguaranteed, lump sum repayment	April 28, 2017

2. Date of repayment May 31, 2016

3. Funds for repayment

The repayment will be made using the part of proceeds (1,500 million yen) from the issuance of the 1st and the 2nd unsecured investment corporation bonds issued on May 23, 2016(3,000 million yen).

4. Status of interest-bearing debt after repayment (As of May 31, 2016)

		(Millions of yen)		
		Before	After	Change
	Short-term borrowings	1,500	0	▲1,500
	Current portion of long-term borrowings*	20,150	20,150	—
	Long-term borrowings	72,575	72,575	—
Total borrowings		94,225	92,725	▲1,500
Investment corporation bonds		3,000	3,000	—
Total interest-bearing debt		97,225	95,725	▲1,500

*The long-term borrowings which will be matured within 1 year from May 31, 2016 including amortizations (250 million yen).