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For Translation Purpose Only

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**Notice Concerning Determination of Number of New Investment Units to be Issued
through Third-Party Allotment**

MCUBS MidCity Investment Corporation (hereafter “MCUBS MidCity”) announces that, concerning the issuance of new investment units through third-party allotment (hereafter “Third-Party Allotment”) resolved at the Board of Directors’ meetings held on February 14, 2017 and February 21, 2017 at the same time as the issuance of new investment units through public offering (primary offering) and secondary offering of investment units (over-allotment), it received a notice from the allottee, Mitsubishi UFJ Morgan Stanley Securities Co., Ltd., that it will exercise its option to purchase all of the number of investment units scheduled to be issued, as follows.

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| (1) Number of new investment units to be issued | 1,500 units
(Number of new investment units scheduled to be issued:
1,500 units) |
| (2) Total amount to be paid (total issue value) | 485,556,000 yen
(323,704 yen per unit) |
| (3) Subscription period (subscription date) | March 24, 2017 (Friday) |
| (4) Payment date | March 27, 2017 (Monday) |
| (5) Allottee | Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. |

< Reference Information >

1. The Third-Party Allotment has been resolved at the Board of Directors’ meetings held on February 14, 2017 and February 21, 2017 at the same time as the issuance of new investment units through public offering (primary offering) and secondary offering of investment units (over-allotment).

Note: This press release provides information regarding MCUBS MidCity’s determination of number of new investment units to be issued through third-party allotment and is not prepared as an inducement or invitation for investment. All readers are advised to consult their own investment advisors before investing in MCUBS MidCity. Investment decisions are investors’ sole discretion and responsibility and are made at their own risk. MCUBS MidCity and its affiliates disclaim any responsibility or liability for the consequence of investment in MCUBS MidCity.

For details on the Third-Party Allotment, please refer to “Notice Concerning Issuance of New Investment Units and Secondary Offering of Investment Units,” dated February 14, 2017 and “Notice Concerning Determination on Prices and Other Items Concerning Issuance of New Investment Units and Secondary Offering of Investment Units,” dated February 21, 2017.

2. Changes in Number of Investment Units Issued and Outstanding after the Third-Party Allotment

Total number of investment units issued and outstanding at present	295,125 units
Number of new investment units to be issued through the Third-Party Allotment	1,500 units
Total number of investment units issued and outstanding after the Third-Party Allotment	296,625 units

3. Use of Proceeds from the Third-Party Allotment

The proceeds of 485,556,000 yen MCUBS MidCity will receive from the Third-Party Allotment will be kept as cash on hand and be used for future acquisition of specified assets (as defined in Article 2, paragraph 1 of Act on Investment Trusts and Investment Corporations; the same hereinafter). Furthermore, the proceeds of 9,419,786,400 yen MCUBS MidCity has received from the primary offering was and will be used for part of the funds for the (planned) acquisition of specified assets described in “Notice Regarding Acquisition and Disposition of Trust Beneficiary Interests in Domestic Real Estates (Acquisition of Two Office Buildings and Disposition of One Office Building),” dated February 14, 2017.

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