

May 15, 2017

**For Translation Purpose Only**

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**Notice Concerning Change to Key Employee at Asset Management Company**

MCUBS MidCity Investment Corporation announces that, its asset management company MCUBS MidCity Inc. (hereafter “the Asset Management Company”) decided to change the key employee of the Asset Management Company today as outlined below.

## 1. Key Employee Change (effective as of May 15, 2017)

Title	After change	Before change
General Manager, Acquisition Department	Tasuku Kawashima	Kenji Hashimoto

Regarding the above change, procedures required by the Financial Instruments and Exchange Act, and other applicable laws and regulations will be taken. Please refer to the attachment for the brief biography of the new General Manager, Acquisition Department.

## Attachment

(as of May 15, 2017)

Title	Name	Brief Biography	
General Manager, Acquisition Department	Tasuku Kawashima	April 1999	AIM CREATE Co., Ltd., Store Interior Division, Development Department
		January 2006	Investment Banking Division, Real Estate Asset Management, RISA PARTNERS INC.
		April 2014	Investment Development Department I, Acquisition Division, Mitsubishi Corp.-UBS Realty Inc.
		April 2017	Deputy General Manager, Acquisition Department, MCUBS MidCity Inc.
		May 2017	General Manager, Acquisition Department, MCUBS MidCity Inc. (present post)