

March 7, 2018

For Translation Purpose Only

Investment Corporation  
**MCUBS MidCity Investment Corporation**  
(TSE Code: 3227)  
Representative: Katsuhiro Tsuchiya, Executive Director  
URL: <http://www.midcity-reit.com/en/>  
Asset Management Company  
**MCUBS MidCity Inc.**  
Representative: Toyota Watanabe, President & CEO  
Inquiries: Naoki Suzuki, Deputy President  
TEL: +81-3-5293-4150

Notice Concerning Determination of Number of New Investment Units to be Issued  
through Third-Party Allotment

MCUBS MidCity Investment Corporation (hereinafter “MCUBS MidCity”) announces that, concerning the issuance of new investment units through third-party allotment (hereinafter “Third-Party Allotment”) resolved at the Board of Directors’ meetings held on January 29, 2018 and February 7, 2018 at the same time as the issuance of new investment units through public offering (primary offering) and secondary offering of investment units (over-allotment), it received a notice from the allottee, Mitsubishi UFJ Morgan Stanley Securities Co., Ltd., that it will exercise its option to purchase all of the number of investment units scheduled to be issued, as follows.

- |   |   |
|---|---|
| (1) Number of new investment units to be issued | 8,000 units<br>(Number of investment units scheduled to be issued: 8,000 units) |
| (2) Total amount to be paid (total issue value) | 565,200,000 yen<br>(70,650 yen per unit)  |
| (3) Subscription period (subscription date)     | March 8, 2018 (Thursday)  |
| (4) Payment date                                | March 9, 2018 (Friday)  |
| (5) Allottee                                    | Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.                              |

< Reference Information >

1. The Third-Party Allotment has been resolved at the Board of Directors’ meetings held on January 29, 2018 and February 7, 2018 at the same time as the issuance of new investment units through public offering (primary offering) and secondary offering of investment units (over-allotment).  
For details on the Third-Party Allotment, please refer to “Notice Concerning Issuance of New Investment Units and Secondary Offering of Investment Units” dated January 29, 2018 and “Notice Concerning Determination on Prices and Other Items Concerning Issuance of New Investment Units and Secondary Offering of Investment Units” dated February 7, 2018.

Note: This press release provides information regarding MCUBS MidCity’s determination of number of new investment units to be issued through third-party allotment and is not prepared as an inducement or invitation for investment. All readers are advised to consult their own investment advisors before investing in MCUBS MidCity. Investment decisions are investors’ sole discretion and responsibility and are made at their own risk. MCUBS MidCity and its affiliates disclaim any responsibility or liability for the consequence of investment in MCUBS MidCity.



2. Changes in Number of Investment Units Issued and Outstanding after the Third-Party Allotment

Total number of investment units issued and outstanding at present	1,635,125
	units
Number of new investment units to be issued through the Third-Party Allotment	8,000
	units
Total number of investment units issued and outstanding after the Third-Party Allotment	1,643,125
	units

3. Use of Proceeds from the Third-Party Allotment

The proceeds of 565,200,000 yen MCUBS MidCity will receive from the Third-Party Allotment will be deposited at financial institutions until expenditure and be used for future acquisition of specified assets (as defined in Article 2, paragraph 1 of Act on Investment Trusts and Investment Corporations; the same hereinafter), etc. Furthermore, the proceeds of 10,738,800,000 yen MCUBS MidCity has received from the primary offering was used for part of the funds for the acquisition of specified assets described in “Notice Regarding Acquisition and Leasing of Trust Beneficiary Interests in Domestic Real Estates (Acquisition of Four Office Buildings)” dated January 29, 2018.

Note: This press release provides information regarding MCUBS MidCity's determination of number of new investment units to be issued through third-party allotment and is not prepared as an inducement or invitation for investment. All readers are advised to consult their own investment advisors before investing in MCUBS MidCity. Investment decisions are investors' sole discretion and responsibility and are made at their own risk. MCUBS MidCity and its affiliates disclaim any responsibility or liability for the consequence of investment in MCUBS MidCity.